

Report on Corporate Governance

“For over 100 years, the Tata group has been led by visionaries who have stayed true to the vision of the founder, Jamsetji Tata. A vision that placed the greater good of society at par with business growth. A vision that put into practice pioneering social initiatives that changed the way responsible business was run. And a vision that brought into the group a strong social conscience”.

Company’s Philosophy on Corporate Governance

The essence of Corporate Governance is about maintaining the right balance between economic, social, individual and community goals. At Tata Power, good corporate governance is a way of life and the way we do our business, encompassing every day’s activities and is enshrined as a part of our way of working. The Company is focused on enhancement of long-term value creation for all stakeholders without compromising on integrity, societal obligations, environment and regulatory compliances. Our actions are governed by our values and principles, which are reinforced at all levels of the organisation. These principles have been and will continue to be our guiding force in future.

For your Company, good corporate governance is a synonym for sound management, transparency and adequate disclosure, encompassing good corporate practices, procedures, standards and implicit rules which propel a company to take sound decisions. As a Company with a strong sense of values and commitment, Tata Power believes that profitability must go hand-in-hand with a sense of responsibility towards all stakeholders. This is an integral part of Tata Power’s business philosophy. The cardinal principles such as independence, accountability, responsibility, transparency, trusteeship and disclosure serve as means for implementing the philosophy of Corporate Governance.

This philosophy is reflected and practised through the Tata Code of Conduct (‘TCoC’), the Tata Business Excellence Model (‘TBEM’) and the Tata Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices. Further, these codes allow the Board to make decisions that are independent of the

management. The Company is committed to focus its energies and resources in creating and positively leveraging shareholders’ wealth and, at the same time, safeguarding the interests of all stakeholders. This is our path to sustainable and profitable existence and growth.

The Company has adopted Governance Guidelines to cover aspects related to composition and role of the Board, Chairman and Directors, Board diversity, Director’s term, retirement age and Committees of the Board. It also covers aspects relating to nomination, appointment, induction of Directors, Director’s remuneration, subsidiary oversight and Board effectiveness review.

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended from time to time and as applicable, with regard to Corporate Governance including relaxations granted by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’) from time to time.

Tata Group of companies have always adhered to principles and values that align with the ideas of our founders and the TCoC. At Tata Power, we treasure our values and are committed to sustainable growth. The key values of the Company’s culture are SCALE (Safety, Care, Agility, Learning, Ethics). The Company is committed to driving these values and strives to set the highest standards in governance and business ethics.

The various material aspects of corporate governance and the Company’s approach to them are discussed in the table below:

Table 1

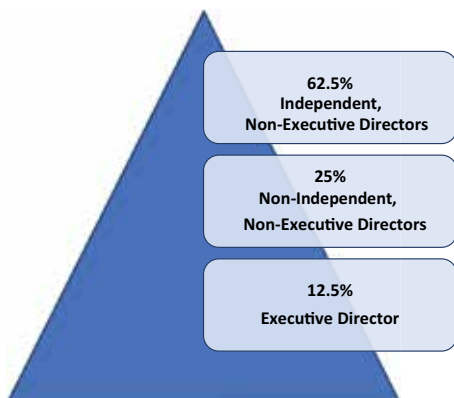
Material Aspect	Company’s Approach
Avoidance of conflict of interest	Chairmanship of the Board is a non-executive position and separate from that of the Chief Executive Officer and Managing Director (‘CEO & Managing Director’). The Code of Conduct for Non-Executive Directors (‘NEDs’) and for Independent Directors (‘IDs’) carries explicit clauses covering avoidance of conflict of interest. Likewise, there are explicit clauses in the TCoC prohibiting any employee including the Managing Director (‘MD’) and Executive Directors (‘EDs’) from accepting any position of responsibility, with or without remuneration, with any other organisation without the Company’s prior written approval. For MD and EDs, such approval must be obtained from the Board.
Board independence and minority shareholders’ interests	The TCoC, which defines the governance philosophy at Tata Power, emphasizes fairness and transparency to all stakeholders. Shareholders can communicate any grievance to the Company Secretary’s office through a well-publicized channel, where complaints are tracked to closure. The Stakeholders’ Relationship Committee (‘SRC’) oversees the redressal of these complaints. The Annual General Meeting (‘AGM’) is another forum where they can interact with the Board.

Material Aspect	Company's Approach
Values, Ethics and compliance	<p>Tata Power consistently adheres to the highest principled conduct and has earned its reputation for trust and integrity in the course of building a highly successful global business. The Company's core values are SCALE viz. Safety, Care, Agility, Learning and Ethics.</p> <p>The TCoC, which every employee signs at the time of joining the Company, serves as a moral guide and governing framework for responsible corporate citizenship. Periodic refresher courses are conducted to ensure continued awareness of the code, and employee communications from the leadership reiterate the importance of our values and the TCoC.</p> <p>Customers and suppliers are made aware of the TCoC principles in contract discussions and through inclusion of specific clauses in proposals and contracts. The Tata Power Supplier Code of Conduct is shared with suppliers as part of the procurement process and is published on the Tata Power website.</p> <p>Changes to legislation are closely monitored, risks are evaluated and effectively managed across our operations. Avenues have been provided for all employees and stakeholders to report concerns or non-compliance which are investigated and addressed by following due process. At the apex level, the Audit Committee of Directors ('AC') oversees compliance with internal policies and external regulations.</p>
Succession planning	<p>Succession planning is an integral part of the operations of the Company. Succession planning of senior management is reviewed by the Board. Business or unit heads are invited to present on specific topics at Board meetings from time to time, offering an opportunity for the directors to assess their values, competencies and capabilities.</p>

Board of Directors

- i) The Board is the focal point and custodian of corporate governance for the Company. The Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at Board level as an essential element in maintaining a competitive advantage. A truly diverse Board will include and make good use of differences in the skills, regional and industry experience, background, gender and other distinctions between directors. These differences will be considered in determining the optimum composition of the Board and when possible, will be balanced appropriately.
- ii) **The size and composition of the Board as on March 31, 2024 is as under:**

As on March 31, 2024, the Company had 8 Directors, out of which 5 (i.e. 62.5%) are Independent, Non-Executive; 2 (i.e. 25%) are Non-Independent, Non-Executive and 1 (i.e.12.5%) is Executive. Further, Independent Directors include 2 Woman Directors which constitute 25% of the Board's strength.



None of the Directors held directorship in more than 7 listed companies. Further, none of the IDs of the Company served as an ID in more than 7 listed companies. None of the IDs serving as a whole-time director/managing director in any listed entity, serves as an ID of more than 3 listed entities. None of the Directors held directorship in more than 20 Indian companies, with not more than 10 public limited companies.

None of the Directors is a member of more than 10 committees or acted as chairperson of more than 5 committees (being AC and SRC, as per Regulation 26(1) of the Listing Regulations) across all the public limited companies in which he/she is a director. The necessary disclosures regarding committee positions have been made by the Directors.

All IDs of the Company have been appointed as per the provisions of the Companies Act, 2013 ('the Act') and Listing Regulations. The Chairman of the Company is an NED and not related to the CEO & Managing Director.

- iii) The composition of the Board is in compliance with the requirements of Regulation 17 of the Listing Regulations read with Section 149 and 152 of the Act. The profile of the Directors can be accessed on our website at <https://www.tatapower.com/corporate/leadership/board-of-directors.aspx>
- iv) 5 Board meetings were held during the year under review and the gap between two meetings did not exceed 120 days. The necessary quorum was present for all the necessary meetings.
- v) There are no inter-se relationships between the Board members.

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vi) The details of Board composition and their attendance at Board Meetings during the year and last AGM are provided hereunder:

Table 2

Name of Director(s), Director Identification Number (DIN) & Category of Directorship	Meeting dates and attendance					% of attendance	Attendance at the last AGM held on 19-06- 2023	No. of other Directorships ⁽¹⁾		No. of Committee positions held ⁽²⁾		No. of shares held in the Company	Directorship in other listed entities including debt listed (Category of Directorship)
	04-05- 2023	09-08- 2023	08-11- 2023	09-02- 2024	18-03- 2024			(C)	(M)	(C)	(M)		
Mr. N. Chandrasekaran (DIN:00121863) NINED (C)						100	Yes	7	0	0	0	7,00,000	Tata Consultancy Services Limited (NINED) (C) Tata Steel Limited (NINED) (C) Tata Motors Limited (NINED) (C) The Indian Hotels Company Limited (NINED) (C) Tata Consumer Products Limited (NINED) (C) Tata Chemicals Limited (NINED) (C)
Ms. Anjali Bansal (DIN:00207746) ID						100	Yes	0	5	0	1	Nil	Voltas Limited (ID) Tata Power Renewable Energy Limited (DL) (ID) Piramal Enterprises Limited (ID) Nestle India Limited (ID)
Ms. Vibha Padalkar (DIN:01682810) ID						100	Yes	0	2	0	2	Nil	HDFC Life Insurance Company Limited (MD & CEO)
Mr. Sanjay V. Bhandarkar (DIN:01260274) ID						100	Yes	0	6	4	1	8,162 (As a joint holder)	HDFC Asset Management Company Limited (ID) Chemplast Sanmar Limited (ID) Tata Projects Limited (DL) (ID)
Mr. Hemant Bhargava ⁽³⁾ (DIN:01922717) NINED (ND)			NA	NA	NA	100	Yes	0	4	1	2	Nil	Larsen & Toubro Limited (ND) ITC Limited (ID) UGRO Capital Limited (ID) SMC Global Securities Limited (ID)
Mr. Saurabh Agrawal (DIN:02144558) NINED						100	No	5	2	0	1	Nil	Tata Steel Limited (NINED) Voltas Limited (NINED) Tata AIG General Insurance Company Limited (DL) (NINED) (C) Tata Capital Limited (DL) (NINED) (C) Tata Power Renewable Energy Limited (DL) (NINED) (C)
Mr. Ashok Sinha ⁽⁴⁾ (DIN:00070477) ID						100	Yes	0	5	2	2	Nil	Cipla Limited (ID) J. K. Cement Limited (ID) Navin Fluoroine International Limited (ID) Tata Communications Limited (ID)
Mr. Rajiv Mehrishi (DIN: 00208189) ID			LA	LA		60	Yes	0	6	2	2	Nil	Piramal Enterprises Limited (ID) Dabur India Limited (ID) Tata Power Renewable Energy Limited (DL) (ID) Jio Financial Services Limited (ID)
Dr. Praveer Sinha ⁽⁵⁾ (DIN:01785164) Executive, CEO & MD						100	Yes	3	5	0	1	Nil	Tata Power Renewable Energy Limited (DL) (NINED) Tata Projects Limited (DL) (NINED) (C)

Attended in person Attended through Video conference **LA** Leave of Absence **NA** Not Applicable

Table key: (C) - Chairperson; (M) - Member; (CEO & MD) - Chief Executive Officer & Managing Director; (NINED) - Non-Independent, Non-Executive; (ID) - Independent, Non-Executive; (ND) - Nominee Director; (DL) - Debt Listed

⁽¹⁾ Excludes directorship in the Company, private companies, foreign companies and companies under Section 8 of the Act.

⁽²⁾ Pertains to memberships/chairpersonships of the AC and SRC of Indian public companies (excluding the Company) as per Regulation 26(1)(b) of the Listing Regulations.

⁽³⁾ Mr. Hemant Bhargava was Nominee of Life Insurance Corporation of India (LIC) as an equity investor and stepped down from the Board of Directors of the Company w.e.f. August 23, 2023. The number of directorships, committee positions and attendance are as of the date of his cessation.

⁽⁴⁾ Mr. Ashok Sinha was re-appointed as an Independent Director w.e.f. May 2, 2024.

⁽⁵⁾ Dr. Praveer Sinha was re-appointed as CEO & Managing Director w.e.f. May 1, 2023 and is not an ID of any other listed company.

Mr. Banmali Agrawala resigned as Director w.e.f. April 28, 2023.

- vi) The Company offered the facility of video conferencing, as prescribed under Section 173(2) of the Act read together with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, to facilitate the Directors travelling or located at other locations to participate in the Meetings.
- vii) The Company has not issued any convertible instruments.
- viii) Necessary disclosures regarding Committee positions in other public companies as on March 31, 2024 have been made by the Directors.
- ix) IDs are NEDs as defined under Regulation 16(1)(b) of the Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of the Listing Regulations, IDs have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the IDs, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management. Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors)

Rules, 2014, the IDs of the Company have included their names in the Independent Director's Database maintained with the Indian Institute of Corporate Affairs.

x) **Skills/expertise/competencies of the Board of Directors**

The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and independence. The Board provides leadership, strategic guidance, objective and an independent view to the Company's management while discharging its fiduciary responsibilities, thereby ensuring that the management adheres to high standards of ethics, transparency and disclosure. The Board periodically evaluates the need for change in its composition and size.

The Company requires skills/expertise/competencies in the areas of strategy, finance, leadership, technology, governance, mergers and acquisitions, human resources, etc. to efficiently carry on its core businesses such as generation, distribution and transmission of thermal/renewables/hydro power, power trading, solar photovoltaic ('PV') manufacturing and associated engineering, procurement and construction ('EPC') services, coal mines and logistics.

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company, as available with them:

Table 3

Name of the Director	Area of skills/expertise/competence							
	Strategy	Finance	Leadership	Technical	HR	Governance	M&A	Government/Regulatory
Mr. N. Chandrasekaran	√	√	√	√	√	√	√	√
Ms. Anjali Bansal	√	√	√	√	√	√	-	-
Ms. Vibha Padalkar	√	√	√	-	√	√	√	-
Mr. Sanjay V. Bhandarkar	√	√	√	-	-	√	√	-
Mr. Hemant Bhargava ⁽¹⁾	√	√	√	-	√	√	√	√
Mr. Saurabh Agrawal	√	√	√	-	-	√	√	√
Mr. Ashok Sinha	√	√	√	√	√	√	√	√
Mr. Rajiv Mehrishi	√	√	√	-	√	√	-	√
Dr. Praveer Sinha	√	√	√	√	√	√	√	√

⁽¹⁾ Mr. Hemant Bhargava stepped down from the Board of Directors of the Company w.e.f. August 23, 2023.

Mr. Banmali Agrawala resigned as Director w.e.f. April 28, 2023.

x) **Changes in Board composition**

Changes in Board composition during FY24 are tabled hereunder:

Table 4

Sl. No.	Name of the Director	Nature of change
1.	Mr. Banmali Agrawala	Resigned as Director w.e.f. April 28, 2023
2.	Dr. Praveer Sinha	Re-appointed as CEO & Managing Director w.e.f. May 1, 2023
3.	Mr. Hemant Bhargava	Stepped down from the Board of Directors of the Company w.e.f. August 23, 2023
4.	Mr. Ashok Sinha	Re-appointed as an Independent Director of the Company w.e.f. May 2, 2024, which was approved by the Members through Postal Ballot on March 28, 2024

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xi) **Term of Board membership**

The Nomination and Remuneration Committee ('NRC') determines the appropriate characteristics, skills and experience required for the Board as a whole and for individual members. Board members are expected to possess the required qualifications, integrity, expertise and experience for the position. They also possess expertise and insights in sectors/areas relevant to the Company and have ability to contribute to the Company's growth. As per the existing policy, the retirement age for MD / EDs is 65 years, NEDs is 70 years and IDs is 75 years.

xi) **Selection and appointment of new Directors**

The Board is responsible for the appointment of new directors. The Board has delegated the screening and selection process for new directors to the NRC. Considering the existing composition of the Board and requirement of new domain expertise, if any, the NRC reviews potential candidates. The assessment of candidates to the Board is based on a combination of criteria that include ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position. For appointment of an ID, the NRC evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepares a description of the role and capabilities required of an ID. The potential ID is also assessed on the basis of independence criteria defined in Section 149(6) of the Act read with rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations. If the Board approves, the person is appointed as an Additional Director whose appointment is subject to the approval of the Members.

xii) **Board Procedures**

For seamless scheduling of Meetings, the calendar of Meetings of the Board and its Committees is circulated and agreed upon at the beginning of the year.

The Company Secretary tracks and monitors the Board and its Committees proceedings to ensure that the terms of reference/charters are adhered to, decisions are properly recorded in the minutes and actions on the decisions are tracked. The terms of reference/charters are amended and updated from time to time in order to keep the functions and role of the Board and its Committees at par with the changing statutes. Meeting effectiveness is ensured through detailed agenda, circulation of material in advance and as per statutory timelines, detailed presentations at the Meetings and tracking of action taken reports at every Meeting. Additionally, based on the agenda, Meetings are attended by Members of the senior leadership as invitees which bring in the requisite accountability and also provide developmental inputs.

The Company has adopted a 'Safety-first' approach. An elaborate discussion on the Health and Safety initiatives,

reportable incidents and corrective and preventive action taken by the management are reviewed by the Board, on regular basis.

The Board plays a critical role in the strategy development of the Company. To enable the Board to discharge its responsibilities effectively and take informed decisions, the CEO & Managing Director apprises the Board on the overall performance of the Company every quarter including the performance of the overseas operating subsidiaries.

The Board periodically reviews the strategy, annual business plan, business performance of the Company and its key subsidiaries, technology and innovation, quality, customer centricity, capital expenditure budgets and risk management, safety and environment matters. The Board also reviews the compliance reports of the laws applicable to the Company, internal financial controls and financial reporting systems, minutes of the Board Meetings of the Company's subsidiary companies, adoption of quarterly/half-yearly/annual results, corporate restructuring, transactions pertaining to purchase/disposal of property, minutes of the Meetings of the Audit and other Committees of the Board.

All the Board and Committee Meetings conducted are paperless with documents securely uploaded on the Board Application and accessed online. This has resulted in saving paper, reducing the cycle time to make documents available to the Board/Committee Members and increasing confidentiality.

xiii) **Letter of appointment issued to IDs**

The IDs on the Board of the Company are given a formal appointment letter, *inter-alia*, containing the term of appointment, role, duties and responsibilities, time commitment, remuneration, insurance, code of conduct, training and development, performance evaluation process, disclosure, confidentiality, etc. The terms and conditions of appointment of IDs are available on the Company's website at <https://www.tatapower.com/pdf/investor-relations/Terms-&-conditions-of-IDs-appointment.pdf>

xiv) **Information provided to the Board**

During FY24, information as mentioned in Part A of Schedule II of the Listing Regulations, has been placed before the Board for its consideration.

xv) **Meeting of IDs**

During the year under review, 1 separate meeting of the IDs was held on March 18, 2024, which was chaired by Mr. Sanjay V. Bhandarkar. The said meeting was held without the presence of Non-Independent Directors and Members of the management. At the said meeting, the IDs reviewed the performance of the NEDs of the Board as a whole and the Chairman, after considering the view of the CEO & Managing Director and the NEDs.

xvi) **Details of familiarisation programmes for Directors including IDs**

All Board members of the Company are accorded every opportunity to familiarize themselves with the Company, its management, its operations and above all, the industry perspective and issues. They are made to interact with senior management personnel and proactively provided with relevant news, views and updates on the Company and sector. All the information/documents sought by them are also shared with them for enabling a good understanding of the Company, its various operations and the industry of which it is a part. Separate sessions are organised during the year with domain experts to enable Board members to update their knowledge of the sector.

Details of the familiarization program on cumulative basis are available on the Company's website at <https://www.tatapower.com/investor-relations/corporate-governance/familiarisation-programme.aspx>

xvii) **Code of Conduct**

The Company has adopted a Code of Conduct for its employees including the CEO & Managing Director. In addition, the Company has adopted a Code of Conduct for its NEDs which includes Code of Conduct for IDs which suitably incorporates the duties of IDs as laid down in the Act. All Board members and senior management personnel have affirmed compliance with their respective Code of Conduct. The CEO & Managing Director has also confirmed and declared the same. The declaration is reproduced at the end of this Report and marked as Annexure I. Details of the Code of Conduct are available on the Company's website at <https://www.tatapower.com/pdf/aboutus/Tata-Code-of-Conduct.pdf>

xviii) **Tata Code of Conduct for Prevention of Insider Trading & Code of Corporate Disclosure Practices**

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the Board of Directors of the Company has adopted the Tata Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices ('the Code'). Mr. Sanjeev Churiwala, Chief Financial Officer ('CFO') of the Company is the 'Compliance Officer' in terms of this Code.

b) **Details of remuneration and perquisites paid to the CEO & Managing Director during FY24:**

Name	Salary & allowances	Commission for FY24 ⁽¹⁾	Perquisites & benefits	Retirement benefits	Total
Dr. Praveer Sinha	2,05,70,000	6,50,00,000	1,34,11,845	35,64,000	10,25,45,845

⁽¹⁾ Commission (variable component) relates to FY24, which was approved by the Board on May 8, 2024 and payable during FY25.

xix) **Remuneration to Directors and Key Managerial Personnel ('KMP')**

a) **Details of remuneration to NEDs during and for FY24:**

Table 5
(Gross Amount ₹)

Name of the Director	Commission for FY24 ⁽¹⁾	Sitting Fees paid during FY24
Mr. N. Chandrasekaran ⁽²⁾	-	2,40,000
Ms. Anjali Bansal	90,00,000	4,50,000
Ms. Vibha Padalkar	90,00,000	4,50,000
Mr. Sanjay V. Bhandarkar	1,00,00,000	4,80,000
Mr. Hemant Bhargava ⁽³⁾	40,00,000	90,000
Mr. Saurabh Agrawal ⁽⁴⁾	-	2,70,000
Mr. Ashok Sinha	1,00,00,000	3,60,000
Mr. Rajiv Mehrishi	65,00,000	3,00,000

⁽¹⁾ Commission relates to FY24, which was approved by the Board on May 8, 2024 and payable during FY25.

⁽²⁾ As per the policy, Mr. N. Chandrasekaran has abstained from receiving commission from the Company.

⁽³⁾ Sitting fees for attending meetings is paid to Mr. Hemant Bhargava and the Commission is paid to Life Insurance Corporation of India. Mr. Bhargava stepped down from the Board of Directors of the Company w.e.f. August 23, 2023.

⁽⁴⁾ In line with the internal guidelines of the Company, no payment is made towards Commission to the NEDs of the Company, who are in full-time employment with any other Tata Group company.

The NEDs are paid remuneration by way of Commission and Sitting Fees. The distribution of Commission amongst the NEDs is placed before the NRC and the Board. The Commission payment for the financial year ended March 31, 2024 was distributed based on the Company's performance and keeping in mind the attendance of Directors at Board and Committee meetings and their contribution at these meetings.

None of the NEDs had any pecuniary relationship or transactions with the Company other than the Directors' Sitting Fees and Commission, as applicable, received by them. The Company reimburses out-of-pocket expenses, if any, incurred by the Directors for attending meetings.

Table 6
(Gross Amount in ₹)

Name	Salary & allowances	Commission for FY24 ⁽¹⁾	Perquisites & benefits	Retirement benefits	Total
Dr. Praveer Sinha	2,05,70,000	6,50,00,000	1,34,11,845	35,64,000	10,25,45,845

⁽¹⁾ Commission (variable component) relates to FY24, which was approved by the Board on May 8, 2024 and payable during FY25.

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Salient features of the agreement executed by the Company with the CEO & Managing Director:

Table 7

Terms of Agreement	
Period of appointment	May 1, 2023 to April 30, 2027
Remuneration	Basic salary ₹ 11,00,000 p.m. upto a maximum of ₹ 20,00,000 p.m.
Commission	Within the limits stipulated under the Act.
Incentive Remuneration	Not exceeding 200% of basic salary.
Benefits, perquisites and allowances (excluding Company's contribution to Provident Fund, Superannuation, Gratuity, Leave Encashment)	As may be determined by the Board from time to time.
Notice period	The Agreement may be terminated by either party giving to the other party six months' notice or the Company paying six months' remuneration in lieu thereof.
Severance fees	There is no separate provision for payment of severance fees.
Stock Option	As per Company's policy.

c) Details of remuneration and perquisites paid to other KMP during FY24:

Table 8
(Gross Amount in ₹)

Name	Designation	Salary & allowances ⁽¹⁾	Perquisites & benefits	Retirement benefits	Total
Mr. Sanjeev Churiwala	Chief Financial Officer	6,64,73,506	7,53,405	13,94,156	6,86,21,067
Mr. Hanoz M. Mistry ⁽²⁾	Company Secretary	3,55,07,698	1,60,932	11,68,033	3,68,36,663
Mr. Vispi S. Patel ⁽³⁾	Company Secretary	9,62,596	17,360	1,32,570	11,12,526

⁽¹⁾ Includes Performance Pay for FY23 paid in FY24.⁽²⁾ Mr. Hanoz M. Mistry superannuated from the services of the Company on January 31, 2024.⁽³⁾ Mr. Vispi S. Patel was appointed as Company Secretary of the Company w.e.f. February 1, 2024.

d) Details of Senior Management Personnel ('SMP'):

Table 9

Name	Designation
Mr. Sanjeev Churiwala	Chief Financial Officer
Mr. Vispi S. Patel	Company Secretary
Mr. Deepesh Nanda	President - Renewables
Mr. Sanjay Banga	President - Transmission & Distribution
Mr. Ashish Khanna	President - Generation
Mr. Himlal Tewari	Chief Human Resource Officer, Chief - Sustainability & CSR
Mr. Ajay Kapoor	Chief - Legal, Regulatory & Advocacy

During FY24, following were the changes in SMP:

- Mr. Hasit Kaji superannuated as Chief Digital & Information Officer w.e.f. July 31, 2023.
- Mr. Ashish Khanna, President – Renewables, pursuant to change in role, was designated as President - Generation w.e.f. November 1, 2023.
- Mr. Deepesh Nanda was appointed as President – Renewables w.e.f. November 1, 2023.
- Mr. Hanoz M. Mistry superannuated as the Company Secretary from the services of the Company on January 31, 2024.
- Mr. Vispi S. Patel was appointed as the Company Secretary of the Company w.e.f. February 1, 2024.

Board Committees

The Committees constituted by the Board focus on specific areas, take informed decisions within the framework designed by the Board and make specific recommendations to the Board on matters within their purview.

All decisions and recommendations of the Committees are placed before the Board for information or for approval, if required. The Company Secretary acts as the Secretary for all the Committees.

To enable better and more focused attention on the affairs of the Company, the Board has delegated particular matters to the Committees of the Board set up for the purpose.

Statutory Committees

The Board has the following statutory Committees:

- Audit Committee of Directors
- Nomination and Remuneration Committee
- Corporate Social Responsibility and Sustainability Committee
- Stakeholders' Relationship Committee
- Risk Management Committee

Audit Committee of Directors

The composition of the Committee and attendance details at 4 meetings held during FY24, are as follows:

Table 10

Name of the Member(s)	Category	Meeting dates & attendance				% of attendance
		02-05-2023	08-08-2023	07-11-2023	09-02-2024	
Mr. Ashok Sinha, Chairman	ID					100
Mr. Sanjay V. Bhandarkar	ID					100
Ms. Vibha Padalkar	ID					100
Mr. Saurabh Agrawal	NED					100
Ms. Anjali Bansal	ID					100
Mr. Rajiv Mehrishi	ID			LA		75

Attended in person Attended through Video conference LA Leave of Absence

All members are financially literate and bring in expertise in the fields of finance, accounting, development, strategy and management.

The CFO assists the Committee in the discharge of its responsibilities. The Committee invites employees or advisors, as it considers appropriate, to attend. The CFO, the Chief – Internal Audit & Risk Management and Statutory Auditors are generally invited to attend meetings unless the Committee considers otherwise. Quarterly Reports are provided to the members of the Committee on matters relating to the Code. The Company Secretary acts as the Secretary of the Committee.

The Internal Auditors and Statutory Auditors of the Company discuss their audit findings and updates with the Committee and submit their views directly to the Committee. Separate discussions are held with the Internal Auditors to focus on compliance issues and to conduct detailed reviews of the processes and internal controls in the Company. The permissible non-audit related services undertaken by the Statutory Auditors are also pre approved by the Committee.

The Board has approved the Charter of the Audit Committee defining *inter alia* its composition, role, responsibilities, powers and processes. The Charter of the Audit Committee is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/charter-of-audit-committee.pdf>

The terms of the Charter broadly include:

- Oversee the processes that ensure the integrity of financial statements issued by management from time to time.
- Overseeing the adequacy and effectiveness of the processes and controls for economic and efficient operations of the company.
- Oversee the adequacy and effectiveness of the processes and controls for compliance with laws and regulations.
- Oversee the adequacy and effectiveness of the process by which confidential or anonymous complaints or information regarding financial or commercial matters are received and acted upon. This includes the protection of whistle-blowers from victimization and the provision of access by whistle blowers to the Chairman of the Committee.
- Approval/modification of the transactions with related parties.
- Enquiry into reasons for any default by the Company in honouring its obligations to its creditors and members and recommending appropriate action to the Board.
- Satisfy itself that the remuneration, expense reimbursements and use of company assets by the chief executive and other senior executives is in accord with their terms of employment and the company's rules and policies in that respect.
- Oversee the quality of internal accounting controls and other controls.
- Oversee the system for storage (including back-up), modification, retrieval, display, print-out and disposal of electronic accounting records.
- Oversee the quality of the financial reporting process, including the selection of the most appropriate of permitted accounting policies.
- Ensuring the independence of the auditor from management influence and effectiveness of audit process.
- Recommend to the Board the appointment and remuneration of the auditors (including cost auditors).
- Framing of rules for the hiring of any current or former employee of the audit firm.
- Scrutinize inter-corporate loans and investments.
- Monitor the end use of funds raised through public offers.
- Conducting the valuation of any undertaking or asset of the Company.
- Oversee the internal audit function and approve the appointment of the Chief – Internal Audit & Risk Management.
- Bring to the notice of the Board any lacunae in the TCoC and the vigil mechanism (whistle blowing process) adopted by the Company. To review compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 (SEBI PIT Regulations), as amended.
- Reviewing with the CEO and the CFO of the Company the underlying process followed by them in their annual certification to the Board of Directors.

Report on Corporate Governance

- Approving the appointment of the CFO after assessing the qualifications, experience and background, etc. of the candidate.

The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the

Committee during the year under review were accepted by the Board.

Mr. Ashok Sinha, Chairman of the Committee, was present at the last AGM held on June 19, 2023.

Nomination and Remuneration Committee

The composition of the Committee and attendance details at 3 meetings held during FY24, are as follows:

Table 11

Name of Member(s)	Category	Meeting dates & attendance			% of attendance
		04-05-2023	08-11-2023	18-03-2024	
Mr. Sanjay V. Bhandarkar, Chairman	ID				100
Mr. N. Chandrasekaran	NED				100
Ms. Vibha Padalkar	ID				100

Attended in person

In terms of the provisions of Section 178(3) of the Act and Regulation 19(4) read with Part D of Schedule II to the Listing Regulations, the Committee is responsible for, inter-alia, formulating the criteria for determining qualification, positive attributes and independence of a Director. The Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, KMP and other employees.

The Board has adopted the Policy on Board Diversity & Director Attributes and Remuneration Policy for Directors, KMP and other employees of the Company, which are attached as Annexures I and II respectively to the Board's Report. The Company has an Employee Stock Option Scheme viz. 'The Tata Power Company Limited – Employee Stock Option Plan 2023' w.e.f. September 25, 2023.

The Board has also approved the Charter of the Committee defining its composition, powers, responsibilities, reporting, evaluation, etc. The terms of the Charter broadly include

Board composition and succession planning, performance evaluation criteria, remuneration, board development and review of HR Strategy, Philosophy and Practices, overseeing the implementation of the share-based employee benefits scheme as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and overall administration and superintendence of the plans. The Charter of the Nomination and Remuneration Committee is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/charter-of-nomination-remuneration-committee.pdf>

The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.

Mr. Sanjay V. Bhandarkar, Chairman of the Committee was present at the last AGM held on June 19, 2023.

Corporate Social Responsibility and Sustainability Committee

The composition of the Committee and attendance details at 4 meetings held during FY24, are as follows:

Table 12

Name of Member(s)	Category	Meeting dates & attendance				% of attendance
		03-05-2023	08-08-2023	06-11-2023	21-03-2024	
Ms. Anjali Bansal, Chairperson	ID					100
Dr. Praveer Sinha	ED					100
Mr. Rajiv Mehrishi	ID			LA		75

Attended in person Attended through Video conference LA Leave of Absence

The Company has adopted a Corporate Social Responsibility (CSR) Policy which indicates the activities to be undertaken by the Company as specified in Schedule VII to the Act.

The policy, including overview of projects or programs proposed to be undertaken, is provided on the Company's website at <https://www.tatapower.com/pdf/aboutus/csr-policy.pdf>

The brief terms of reference/roles and responsibilities of the Committee include:

- Formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII to the Act.
- Recommend the amount of expenditure to be incurred on the activities mentioned in the CSR Policy.
- Monitor the CSR Policy of the Company from time to time




The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.


Ms. Anjali Bansal, Chairperson of the Committee, was present at the last AGM held on June 19, 2023.

Stakeholders' Relationship Committee

The composition of the Committee and attendance details at 1 meeting held during FY24, are as follows:

Table 13

Name of Member(s)	Category	Meeting date & attendance	% of attendance
		18-03-2024	
Mr. Sanjay V. Bhandarkar, Chairman ⁽¹⁾	ID		100
Ms. Anjali Bansal	ID		100
Dr. Praveer Sinha	ED		100
Mr. Banmali Agrawala ⁽²⁾	NED	NA	NA
Mr. Hemant Bhargava ⁽³⁾	NED	NA	NA

 Attended in person NA Not applicable

⁽¹⁾ Mr. Sanjay V. Bhandarkar was appointed as Member and Chairman of the Committee w.e.f. August 24, 2023

⁽²⁾ Mr. Banmali Agrawala resigned as Member and Chairman of the Committee w.e.f. April 28, 2023

⁽³⁾ Mr. Hemant Bhargava stepped down as Member and Chairman of the Committee w.e.f. August 23, 2023

The Committee specifically discharges duties of servicing and protecting the various aspects of interest of shareholders, debenture holders and other security holders.

The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.

The Board has approved the Charter of the Committee defining its composition, powers, responsibilities, etc. The Charter of the Stakeholders' Relationship Committee is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/charter-of-stakeholders-relationship-committee.pdf>

The terms of the Charter broadly include:

- Approval of issue of duplicate certificates for securities and transmission of securities.
- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.

- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent ('RTA').
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/statutory notices by the shareholders of the company.
- Oversee the statutory compliance relating to all securities including dividend payments and transfer of unclaimed amounts to the Investor Education and Protection Fund.
- Review of movements in shareholding and ownership structures of the Company.
- Conduct a Shareholder Satisfaction Survey to judge the level of satisfaction amongst shareholders.
- Suggest and drive implementation of various investor friendly initiatives.
- Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification/ amendment or modification as may be applicable.

Name, designation and address of the Compliance Officer:

Mr. Vispi S. Patel, Company Secretary
The Tata Power Company Limited
Bombay House, 24, Homi Mody Street, Mumbai 400 001
Tel: 022 6665 8282
Email : investorcomplaints@tatapower.com

In accordance with Regulation 6 of the Listing Regulations, the Board has appointed Mr. Vispi S. Patel, Company Secretary as the Compliance Officer. He is authorised to approve share transmission and transposition; issue duplicate share certificates in lieu of lost or mutilated share certificates, based on requests received from shareholders, after performing due diligence as may be deemed necessary. All investor complaints which cannot be settled at the level of the Compliance Officer, are placed before the Committee for final settlement.

The status of total number of investor complaints received during FY24 is as follows:

Table 14

Opening as on April 1, 2023	3
Received during the year	69
Resolved during the year	71
Closing as on March 31, 2024	1 ⁽¹⁾

⁽¹⁾ As of March 31, 2024, there is one pending complaint received through the SCORES Platform. The Action Taken Report for this complaint was submitted by RTA on SEBI Scores, but it is pending with SEBI for closure.

Mr. Hemant Bhargava, Chairman of the Committee, was present at the last AGM held on June 19, 2023.

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Risk Management Committee

The composition of the Committee and attendance details at 2 meetings held during FY24, are as follows:

Table 15

Name of Member(s)	Category	Meeting dates & attendance		% of attendance
		11-07-2023	29-11-2023	
Ms. Vibha Padalkar, Chairperson	ID			100
Mr. Banmali Agrawala ⁽¹⁾	NED	NA	NA	NA
Mr. Sanjay V. Bhandarkar	ID			100
Mr. Hemant Bhargava ⁽²⁾	NED		NA	100
Mr. Ashok Sinha	ID			100

Attended in person

Attended through Video conference

NA Not applicable

⁽¹⁾ Mr. Banmali Agrawala resigned as Member of the Committee w.e.f. April 28, 2023.

⁽²⁾ Mr. Hemant Bhargava stepped down as Member of the Committee w.e.f. August 23, 2023.

The Board has adopted Risk Management Strategy Document which specifies the objective, benefits of Risk Management, Risk Management Policy, Risk Management Process, Risk Organization Structure, Risk Culture, etc. The Board has also approved the Charter of the Committee defining its composition, powers, responsibilities, etc.

The minutes of the meetings of the Committee are placed before and noted by the Board. All the recommendations made by the Committee during the year under review were accepted by the Board.

The Charter of the Risk Management Committee is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/charter-of-risk-management-committee.pdf>

The terms of the Charter broadly include:

- Formulate a detailed risk management policy which shall include:
 - A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, forex, commodity, product, reputational, operational, sectoral, market, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
 - Measures for risk mitigation including systems and processes for internal control of identified risks.
 - Business continuity plan.
- Ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

- Review the Company's risk governance structure, risk assessment and risk management practices and guidelines, policies and procedures for risk assessment and risk management including the risk management plan.
- Appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Committee.
- Review the alignment of the ERM framework with the strategy of the Company.
- Oversee Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels.
- Review and analyze risk exposure related to specific issues, concentrations and limit excesses, and provide oversight of risk across organization.
- Monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems
- Nurture a healthy and independent risk management function in the Company.
- Periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.
- Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

Ms. Vibha Padalkar, Chairperson of the Committee, was present at the last AGM held on June 19, 2023.

Non-statutory Committee

The Board has also constituted a Committee of Directors as the non-statutory Committee.

The composition of the Committee as on March 31, 2024 is as under:

Table 16

Name of Member(s)	Category
Mr. Sanjay V. Bhandarkar, Chairman	ID
Dr. Praveer Sinha	CEO & MD
Mr. Banmali Agrawala ⁽¹⁾	NED
Mr. Sanjeev Churiwala ⁽²⁾	CFO

⁽¹⁾ Mr. Banmali Agrawala resigned as Director w.e.f. April 28, 2023

⁽²⁾ Mr. Sanjeev Churiwala was appointed w.e.f. May 4, 2023

The role of this Committee is as follows:

- Borrowings of the Company subject to outstanding facilities not exceeding an amount of ₹ 18,000 crore of term loans and ₹ 8,000 crore of working capital facilities.
- Create security on the assets of the Company to secure the borrowings of the Company subject to these being within the limit approved by the shareholders of the Company under Section 180(1)(a) of the Act.

- Issue of corporate guarantees to secure the borrowings of wholly owned subsidiaries / step-down subsidiaries of wholly owned subsidiaries of the Company.
- Change in authorised signatories for the existing borrowings including working capital facilities of the Company.
- Commitment to capex item exceeding ₹ 200 crore (within Board approved Annual Business Plan) in a financial year.
- Enter into any coal, fuel and freight contracts having tenure above 5 years.
- Write off of receivables exceeding ₹ 10 crore in a financial year.
- Claim settlement and dispute exceeding ₹ 25 crore per instance and ₹ 50 crore in aggregate in a financial year.
- Waiver of delayed payment surcharge exceeding ₹ 50 crore in a financial year.
- Approve investments and recommend investment proposals to Tata Power group companies within overall Board approved framework.
- Framing of Investment Guidelines outlining prudential norms for investing in Mutual Funds, Fixed Deposits, Inter-Corporate Deposits with approved corporates, Central and State Government securities and any subsequent amendments.
- Modification/addition/deletion of authorised signatory list to give effect to investments within the Prudential Investment Norms.
- Reconstitution of the Boards of Trustees of The Tata Power Consolidated Provident Fund, The Tata Power Company Limited Staff Superannuation Fund and Tata Power Gratuity Fund.
- Change in operating instructions involving the Company's bank accounts.
- Submit Request for Qualification for any project and authorise execution of all documents, including Powers of Attorney, in connection with the same.
- All other matters earlier delegated by the Board/ Committee thereof, to a Committee comprising the CEO & Managing Director and COO & Executive Director.
- To change the authorised signatories for all transactions, contracts, agreements, etc., entered into by the Company in the ordinary course of business.
- Grant authority to the Company's officers to exercise powers of a higher Work level under the Company's Schedule of Authorities.

Employee Stock Option Plan ('ESOP')

The Company had introduced and implemented 'The Tata Power Company Limited – Employee Stock Option Plan 2023' ('ESOP 2023'/Plan), pursuant to approval of the shareholders vide Postal Ballot on September 25, 2023. The Plan was also extended and granted to eligible employees of group company(ies) including subsidiary company(ies) and/or associate company(ies) under 'The Tata Power Company Limited – Employee Stock Option Plan 2023'. The said Plan is to reward the employees for their association, dedication and contribution to the goals of the Company. The Company intends to use this Plan to attract and retain the key talent by way of rewarding their performance and motivating them to contribute to the overall corporate growth and profitability.

The NRC plays the role of the Compensation Committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB Regulations').

For further details, refer to the Board's Report/notes to the financial statements wherein detailed information has been provided.

General Body Meetings

- a) **The details of the last three AGMs of the Company and Summary of Special Resolution(s) passed therein, if any, are as under:**

Table 17

Year ended	Day, Date & Time	Venue	Special Resolution(s) passed
March 31, 2023	Monday, June 19, 2023 at 3:00 p.m. (IST)		Nil
March 31, 2022	Monday, July 7, 2022 at 3:00 p.m. (IST)	Virtual Meeting through Video	Appointment of Mr. Kesava Menon Chandrasekhar (DIN: 06466854) as a Director and his re-appointment as an Independent Director for a second term
March 31, 2021	Monday, July 5, 2021 at 3:00 p.m. (IST)	Conferencing / Other Audio Visual Means	Re-appointment of Ms. Anjali Bansal (DIN: 00207746) as an Independent Director. Re-appointment of Ms. Vibha Padalkar (DIN: 01682810) as an Independent Director. Re-appointment of Mr. Sanjay V. Bhandarkar (DIN: 01260274) as an Independent Director.

- b) **Extraordinary General Meeting:**

No Extraordinary General Meeting of the Members was held during FY24.

- c) **Details of the meeting convened in pursuance of the order passed by the National Company Law Tribunal (NCLT):**

Not applicable

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d) Postal Ballot:

i) Details of Special Resolution(s) Passed by Postal Ballot

During FY24, the Company sought approval of the shareholders by way of 2 Postal ballot, the details of which are given below:

Table 18

Postal Ballot Notice date	Description of Special Resolution(s)
August 9, 2023	<p>Resolution 1: Approval of 'The Tata Power Company Limited – Employee Stock Option Plan 2023'.</p> <p>Resolution 2: Approval to extension and grant of Employee Stock Option to the eligible employees of group company(ies) including subsidiary company(ies) and/or associate company(ies) under 'The Tata Power Company Limited – Employee Stock Option Plan 2023'.</p>
February 15, 2024	<p>Resolution 1: Re-appointment of Mr. Ashok Sinha (DIN: 00070477) as an Independent Director for a second term.</p>

ii) Details of Voting Pattern:

Table 19

Postal Ballot Notice date	Resolution Nos.	Votes in favour of the Resolution			Votes against the Resolution		
		Number of Members voted ⁽¹⁾	Number of valid Votes cast (shares)	% of total number of valid votes cast	Number of Members voted ⁽¹⁾	Number of valid Votes cast (shares)	% of total number of valid votes cast
August 9, 2023	Resolution 1	11,136	2,15,26,23,454	99.16	940	1,82,62,369	0.84
	Resolution 2	10,822	2,03,41,08,451	93.70	1,239	13,67,86,768	6.30
February 15, 2024	Resolution 1	9,602	2,14,34,08,580	98.12	368	4,09,85,707	1.88

⁽¹⁾ Shareholders who have split their votes in "assent" as well as "dissent", while their votes are taken as cast, they have been counted only once for the purpose of number of members under the head "assent".

All the Resolution(s) were passed with requisite majority. No invalid votes were casted.

iii) Person who conducted the aforesaid postal ballot exercise:

Mr. P. N. Parikh (ICSI Membership No. FCS 327), Practising Company Secretary of M/s Parikh & Associates conducted the aforesaid 2 Postal Ballot exercise in a fair and transparent manner.

The Company had engaged the services of National Securities Depository Limited ('NSDL') for providing remote e-Voting facilities to the Members, enabling them to cast their vote electronically and in a secure manner.

iv) Whether any special resolution is proposed to be conducted through postal ballot:

No Special Resolution is currently proposed to be conducted through Postal Ballot.

In compliance with the MCA Circulars, the Company sent the Postal Ballot Notice only in electronic form to those Members whose names appeared in the Register of Members/List of Beneficial Owners as received from the Depositories/Link Intime India Private Limited, the Company's Registrars and Transfer Agents ('Link Intime/RTA') as on the Cut-Off Date (i.e. August 18, 2023 for Postal Ballot notice dated August 9, 2023 and, February 9, 2024 for Postal Ballot notice dated February 15, 2024).

v) Procedure for Postal Ballot:

The Postal Ballot was carried out as per the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, each as amended, and in accordance with the requirements prescribed by the MCA vide General Circulars issued in this regard, the Company provided electronic voting facility to all its members.

The Scrutinizer, after the completion of scrutiny, submitted his report to the Company Secretary who was authorised to accept, acknowledge and countersign the Scrutinizer's Report as well as declare the voting results. The consolidated results of the remote e-Voting were then announced by the Company Secretary on (September 25, 2023 for Postal Ballot notice dated August 9, 2023 and March 28, 2024 for Postal Ballot notice dated February 15, 2024) and

were also available on the Company's website at www.tatapower.com besides being communicated to BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and NSDL.

Means of Communication to the shareholders

a) Quarterly, Half-yearly and Annual Results

The quarterly/half-yearly/annual financial results are published within the timeline stipulated under Listing Regulations. The results are also uploaded on NSE and BSE through their respective portals. The financial results are published within the time stipulated under the Listing Regulations in newspapers viz. Indian Express – All editions (in English), Financial Express (in English), Loksatta – All editions (in Marathi), Jam-e-Jamshed Weekly (in English and Gujarati) and (Vyapar + Phulchhab) (in Gujarati). They are displayed under 'Investors' section of the Company's website viz. www.tatapower.com.

For the benefit of the shareholders, after the results are approved by the Board of Directors, the Company voluntarily sends half-yearly and annual financial results through email to those shareholders whose email addresses are registered with the Company/ Depositories.

b) Investors / Analyst Meets:

Post results, an Investor Conference call is held where members of the financial community are invited to participate in the Q&A session with the Company's management. The key highlights are discussed and investor/analyst queries are resolved in this forum. The quarterly, half-yearly, annual financial results, audio call recordings of the analyst calls and transcript are submitted with the Stock Exchange and are also uploaded on the Company's website at <https://www.tatapower.com/investor-relations/quarterly-results.aspx> on regular basis.

c) Annual Reports and Annual General Meetings:

The Annual Reports are emailed to Members and others entitled to receive them. The Annual Report is also available on the Company's website at <https://www.tatapower.com/investor-relations/annual-reports.aspx>. The Company also provides live webcast facility of its AGM in co-ordination with NSDL. The Notice of the AGM along with the Annual Report for FY24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. However, Members desiring a physical copy of the Annual Report for FY24, may either write to us or email us on investorcomplaints@tatapower.com, to enable the Company to dispatch a copy of the same. Please include details of Folio No./DP ID and Client ID and holding details in the said communication.

d) **News Releases, Presentations, etc.:** Official news releases, detailed presentations made to media, analysts, institutional investors. etc. are displayed on the Company's website at <https://www.tatapower.com/investor-relations/analyst-presentation-archive.aspx>. Official media releases, sent to the Stock Exchanges, are given directly to the press.

e) **Website:** In compliance with the Listing Regulations, a separate dedicated section under 'Investors' i.e. 'Disclosure under Regulation 46 and 62 of the Listing Regulations' on the Company's website gives information on various announcements made by the Company such as comprehensive information about the Company, its business and operations, policies, stock exchange intimations and Press Releases. The 'Investors' tab on the website provides information relating to financial performance, annual reports, corporate governance reports, policies, general meetings, credit rating, details of unclaimed dividend and shares transferred to IEPF, frequently asked questions and presentations made to analysts. The proceedings of the 104th AGM held on June 19, 2023 are also available on the Company's website at www.tatapower.com.

Members also have the facility of raising their queries/ complaints through the Shareholder Query Form available in the 'Investor Information' section under the 'Investors' tab of the website.

f) **SEBI Complaints Redressal System (SCORES):** A centralised web-based complaints redressal system, which serves as a centralised database of all complaints received, enables uploading of Action Taken Reports (ATRs) by the concerned company and online viewing by the investors of actions taken on the complaint and its current status.

Further, SEBI vide Circular dated September 20, 2023 read with Circular dated December 1, 2023 has notified the revised framework for handling and monitoring of investor complaints received through SCORES platform by the Company and designated Stock Exchanges effective from April 1, 2024. The Members can access the new version of SCORES 2.0 at <https://scores.sebi.gov.in>.

g) **Online Dispute Resolution:** SEBI vide Circular dated July 31, 2023, read with Master circular dated December 28, 2023, as amended, expanded the scope of investors complaints and by establishing a common Online Dispute Resolution Portal ('ODR Portal') which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. For detailed processes, the said circulars can be viewed on the Company's website at the following link <https://www.tatapower.com/investors/online-resolution-of-disputes.aspx>.

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- h) **Web-based Query Redressal System:** Members have the facility of raising their queries/complaints on share related matters through an option provided on the Company's website at https://www.tatapower.com/investors/investor_query.aspx
- i) **Dedicated email ID for claiming shares from Investor Education and Protection Fund:** The Members are requested to send their claim documents to the Company at iepf@tatapower.com.
- j) **Reminder letters to Members:** Pursuant to the provisions of the Act, the Company sends reminder letters to those Members whose unpaid/unclaimed dividends and shares are liable to be transferred to the IEPF.
- (c) **Dividend** : Dividend of ₹ 2.00 per Equity share of ₹ 1 each fully paid up (200%) for FY24 has been recommended by the Board of Directors to Members for their approval.
If approved by the Members, payment will be made on and from Thursday, July 18, 2024.
- (d) **Record date** : Thursday, July 4, 2024
- (e) **E-Voting Dates** : The cut-off date for the purpose of determining the shareholders eligible for e-Voting is Tuesday, July 9, 2024. The e-Voting commences on Friday, July 12, 2024 at 9:00 a.m. (IST) and ends on Monday, July 15, 2024 at 5:00 p.m. (IST).
- (f) **International Securities Identification Number (ISIN):**
INE245A01021
- (g) **Corporate Identity Number (CIN):**
L28920MH1919PLC000567

General Shareholder Information

- (a) **Details of AGM** : Tuesday, July 16, 2024 at 3:00 p.m. (IST). The AGM will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) only.
- (b) **Financial Year** : April 1 to March 31

Tentative schedule for declaration of financial results during the FY25

- Quarter ending : August 2024
June 30, 2024
- Quarter and half-year ending : October 2024
September 30, 2024
- Quarter and nine-months ending : February 2025
December 31, 2024
- Quarter and financial year ending March : May 2025
31, 2025

- (h) **Listing on Stock Exchanges:**

Listing of Equity Shares: The Company's Equity Shares are listed on two Stock Exchanges in India viz. (a) BSE Limited (Regional Stock Exchange), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 and (b) National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Listing of GDS and GDRs: In February 1994, the Company jointly with the erstwhile The Tata Hydro-Electric Power Supply Company Limited and The Andhra Valley Power Supply Company Limited issued Global Depository Shares ('GDS') in the International Market which have been listed on Luxembourg Stock Exchange, 35 Boulevard Joseph II, 1840, Luxembourg and have been accepted for clearance through Euroclear and Cedel. They have also been designated for trading in the PORTAL System of the National Association of Securities Dealers, Inc.

In July 2009, the Company raised USD 335 million through offering of Global Depository Receipts ('GDRs'). The GDRs are listed and traded in Euro MTF market of Luxembourg Stock Exchange and are also available for trading on International Order Board ('IOB') of London Stock Exchange.

Number of outstanding GDS as on March 31, 2024 : 362 (Issued in 1994 to Citibank NA).

Listing of Debt Securities: The various series of Debentures issued by the Company are listed as under:

Table 20

Series	Amount outstanding as on March 31, 2024 (₹ in crore)	Listed on	Name of the Debenture Trustees with full contact details
9.15% Secured, Non-Convertible, Non-Cumulative, Redeemable, Taxable Debentures with Separately Transferable Redeemable Principal Parts	40	NSE	Centbank Financial Services Limited Central Bank of India, MMO Bldg., 3 rd Floor (East Wing), 55, Mahatma Gandhi Road, Fort, Mumbai 400 001. Tel: 022 2261 6217 Email : info@cfsl.in
9.15% Secured, Non-Convertible, Non-Cumulative, Redeemable, Taxable Debentures with Separately Transferable Redeemable Principal Parts	42	NSE	Centbank Financial Services Limited Central Bank of India, MMO Bldg., 3 rd Floor (East Wing), 55, Mahatma Gandhi Road, Fort, Mumbai 400 001. Tel: 022 2261 6217 Email : info@cfsl.in
7.99% Unsecured, Redeemable, Non-Convertible Debentures	300	BSE	IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai - 400 001 Tel: 022 4080 7000 Email : itsl@idbitrustee.com
9% Series I Unsecured, Redeemable, Taxable, Listed, Rated, Non-Convertible Debentures	250	NSE	IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai - 400 001 Tel: 022 4080 7000 Email : itsl@idbitrustee.com

Series	Amount outstanding as on March 31, 2024 (₹ in crore)	Listed on	Name of the Debenture Trustees with full contact details
7.05% Unsecured, Redeemable, Non-Convertible Debentures	500	BSE	Axis Trustee Services Limited The Ruby, 2 nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028, Tel: 022 6230 0603 Email : sagar.shetty@axistrustee.in
7.77% Unsecured, Redeemable, Non-Convertible Debentures	500	BSE	
5.70% Unsecured, Rated, Listed, Taxable, Guaranteed, Redeemable, Non-convertible Debentures	570	BSE	
7.715% Unsecured, Redeemable, Non-Convertible Debenture	1,000	BSE	
9.90% Unsecured, Rated, Listed, Taxable, Guaranteed, Redeemable, Non-Convertible Debentures	1,000	NSE	SBICAP Trustee Company Limited 4 th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road, Churchgate, Mumbai - 400 020 Tel: 022 4302 5555, 022 4302 5500 Email : corporate@sbicaptrustee.com
7.75% Unsecured, Redeemable, Rated, Listed, Taxable, Non-Convertible Debentures	1,000	BSE	

(i) **Listing and Custodial Fees:**

The Company has paid the requisite Annual Listing and Custodial Fees to the Stock Exchanges viz. NSE and BSE and Depositories viz. NSDL and CDSL for the financial years 2023-24 and 2024-25.

(j) **Listing Details:**

Table 21

Name of the Exchange	Stock Code
BSE Limited (physical form)	400
(demat form)	500400
National Stock Exchange of India Limited	TATAPOWER

(k) **Market Price Data:** Month wise Closing High, Low and trading volumes of the Company's Equity Shares during the last financial year at BSE and NSE are given below:

Table 22

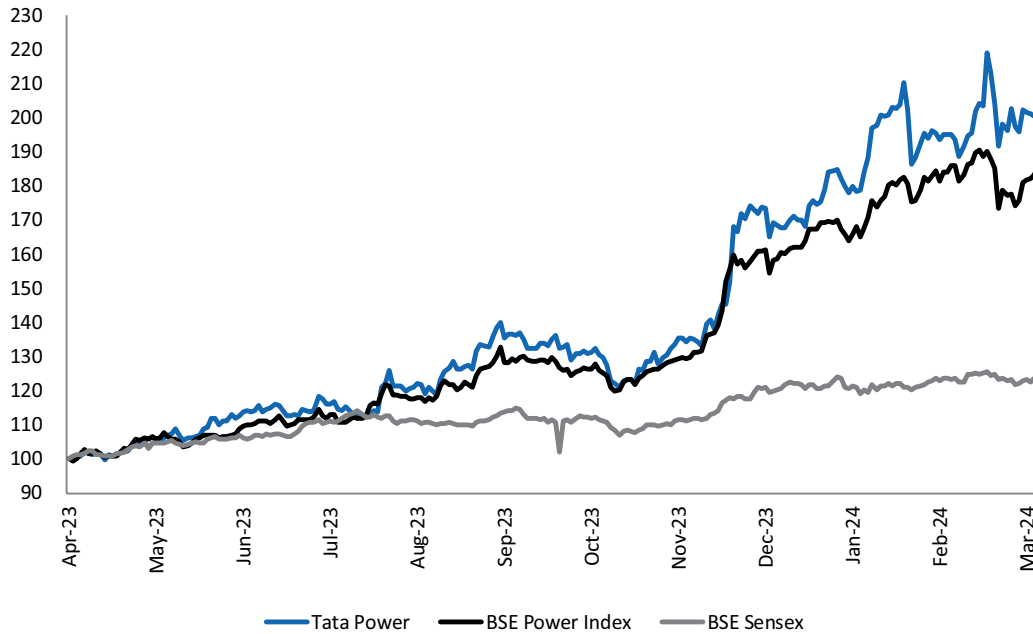
Stock Exchange	BSE			NSE			
	Month	High (₹)	Low (₹)	No. of shares traded	High (₹)	Low (₹)	No. of shares traded
	April 2023	201.15	193.45	64,14,327	201.10	193.45	11,38,84,758
	May 2023	217.20	200.10	1,47,23,446	217.00	200.15	19,78,22,001
	June 2023	224.90	215.25	1,30,40,361	224.95	215.30	19,11,63,000
	July 2023	236.70	217.35	1,60,84,035	236.70	217.35	24,85,49,367
	August 2023	249.55	230.00	2,30,30,691	249.75	230.10	29,70,12,689
	September 2023	271.80	255.20	2,45,87,380	271.90	255.35	28,32,32,963
	October 2023	263.95	234.40	1,17,99,805	263.95	234.40	14,21,20,975
	November 2023	273.30	236.90	1,50,34,466	273.40	236.90	21,25,76,319
	December 2023	338.05	275.75	5,27,46,611	338.15	276.00	65,34,57,664
	January 2024	389.65	326.40	3,25,39,503	389.75	326.70	42,18,48,115
	February 2024	407.55	361.75	2,78,53,717	407.40	361.70	32,60,26,214
	March 2024	424.95	371.75	2,17,73,203	425.25	371.95	44,81,80,110

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(l) The market share price in comparison to broad-based indices like BSE Sensex and Nifty are given below:

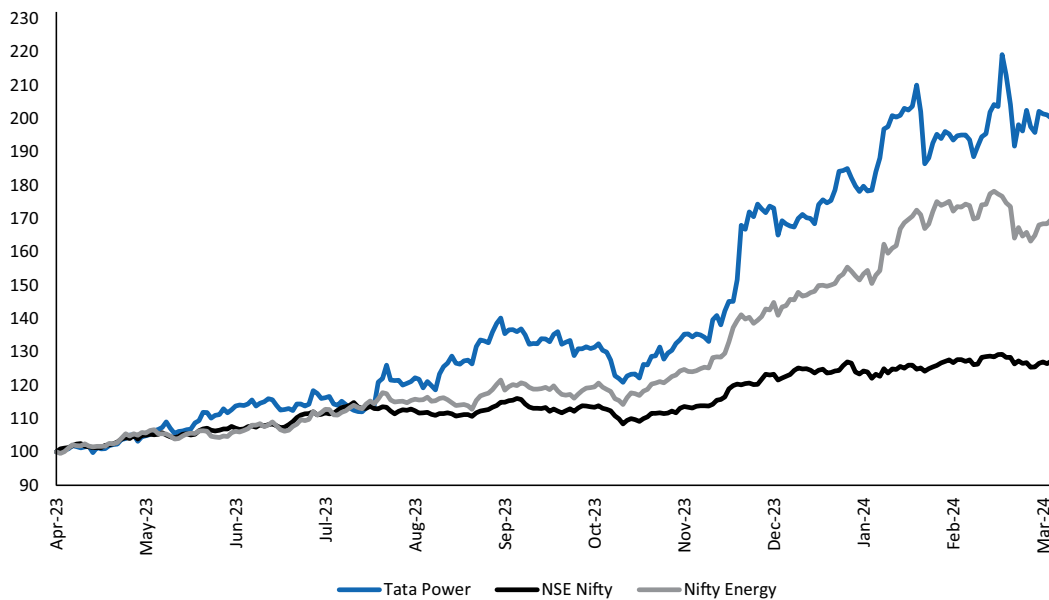
(i) **Comparison of the Company's Share Price with BSE Sensex and BSE Power Sensex in FY24:**

Table 23



(ii) **Comparison of the Company's Share Price with NSE Nifty and NSE Nifty Energy in FY24:**

Table 24



(m) None of the Company's securities have been suspended from trading.

- (n) **Registrar and Transfer Agents:** Pursuant to the Order passed by National Company Law Tribunal (NCLT) dated December 18, 2023, TSR Consultants Private Limited has merged with Link Intime India Private Limited with effect from December 22, 2023. Accordingly, the name of the RTA of the Company is changed from 'TSR Consultants Private Limited' to 'Link Intime India Private Limited'. For share related matters, Members are requested to correspond with the Company's RTA - Link Intime India Private Limited (erstwhile TSR Consultants Private Limited) quoting their Folio No./DP ID & Client ID at the following addresses:
1. Link Intime India Private Limited,
Unit: The Tata Power Company Limited,
C-101, Embassy 247, L.B.S Marg,
Vikhroli (West) Mumbai - 400 083
Tel: +91 810 811 8484
Email : csg-unit@linkintime.co.in
Website: <https://www.linkintime.co.in>
 2. For the convenience of investors based in the following cities, correspondence will also be accepted at the following branches/agencies of Link Intime:
 - (i) **Mumbai:** Link Intime India Private Limited, Building 17/19, Office no. 415 Rex Chambers, Ballard Estate, Walchand Hirachand Marg, Fort, Mumbai-400 001.
 - (ii) **Bengaluru:** Link Intime India Private Limited, C/o. Mr. D. Nagendra Rao, "Vaghdevi" 543/A, 7th Main 3rd Cross, Hanumanthnagar, Bengaluru - 560 019.
Tel: +91-80-26509004.
 - (iii) **Jamshedpur:** Link Intime India Private Limited, Qtr. No. L-4/5, Main Road, Bistupur, (Beside Chappan - Bhog Sweet Shop), Jamshedpur - 831001.
Tel: +91-657-2426937.
 - (iv) **Kolkata:** Link Intime India Private Limited, Vaishno Chamber, Flat No. 502 & 503, 5th Floor, 6, Brabourne Road, Kolkata - 700 001.
Tel: +91-33-40049728 / 33-40731698.
- (v) **New Delhi:** Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No NH- 2, C-1 Block, LSC Near Savitri Market, Janakpuri, New Delhi - 110 058.
Tel: +91-11-41410592 / 93 / 94.
- (vi) **Ahmedabad:** Link Intime India Private Limited, 506-508, 5th Floor, Amarnath Business Centre-1 (ABC-1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. C.G. Road, Ellisbridge,
Ahmedabad - 380006. Tel: +91-79-26465179.
- (o) **Share transfer system:**
Members may please note that SEBI vide its Circular dated January 25, 2022, as amended, has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under the weblink at <https://www.tatapower.com/investors/investor-services-forms.aspx> and on the website of the RTA at <https://www.linkintime.co.in/> It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or Link Intime, for assistance in this regard.
- (p) **Shareholding details of the Company:**
- i. **Distribution of Equity Shareholding as on March 31, 2024:**

Table 25

Range of Holdings	Number of shares						Number of shareholders					
	Physical	%	Demat	%	Total	%	Physical	%	Demat	%	Total	%
1 – 5000	1,34,30,579	0.42	55,81,85,818	17.47	57,16,16,397	17.89	10,729	0.24	45,32,460	99.33	45,43,189	99.56
5001 – 10000	50,45,570	0.16	7,77,62,979	2.43	8,28,08,549	2.59	729	0.02	10,905	0.24	11,634	0.26
10001 – 20000	27,84,952	0.09	6,41,61,523	2.01	6,69,46,475	2.10	199	0.00	4,602	0.10	4,801	0.11
20001 – 30000	11,64,520	0.04	3,34,14,819	1.05	3,45,79,339	1.08	49	0.00	1,366	0.03	1,415	0.03
30001 – 40000	8,50,980	0.03	1,82,51,282	0.57	1,91,02,262	0.60	24	0.00	524	0.01	548	0.01
40001 – 50000	2,62,000	0.01	1,39,88,829	0.44	1,42,50,829	0.45	6	0.00	308	0.01	314	0.01
50001 – 100000	8,37,560	0.02	3,85,23,720	1.21	3,93,61,280	1.23	13	0.00	552	0.01	565	0.01
100001 and above	17,78,740	0.05	2,36,48,95,676	74.01	2,36,66,74,416	74.07	5	0.00	579	0.01	584	0.01
Total	2,61,54,901	0.82	3,16,91,84,646	99.18	3,19,53,39,547⁽¹⁾	100	11,754	0.26	45,51,296	99.74	45,63,050	100.00

⁽¹⁾It only represents number of listed Equity shares. It excludes 28,32,060 equity shares not allotted but held in abeyance, 44,02,700 equity shares cancelled pursuant to a Court Order, 4,80,40,400 equity shares of the Company held by the erstwhile The Andhra Valley Power Supply Co. Ltd. cancelled pursuant to the Scheme of Amalgamation sanctioned by the High Court of Judicature at Bombay and 16,52,300 forfeited equity shares.

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ii. Category-wise shareholding as on March 31, 2024

Table 26

Particulars	No. of Equity Shares	%
Promoters (including Promoter Group)	1,49,72,57,565	46.86
Directors and their relatives	7,16,262	0.02
Insurance Companies	30,69,91,805	9.61
Financial Institutions/Banks	20,90,095	0.07
Mutual Funds / UTI	17,85,72,291	5.59
Provident Funds / Pension Funds	59,44,505	0.19
Clearing Members	23,634	0.00
Corporate Bodies	3,22,10,824	1.01
Body Corporate-NBFC	59,400	0.00
Limited Liability Partnership-LLP	12,10,918	0.04
Alternate Investment Fund	5,43,495	0.02
Trusts	46,19,004	0.14
Resident Individuals & HUF	80,04,25,605	25.04
Central / State Governments	2,93,328	0.01
Foreign Portfolio Investors – Corporate	30,16,90,886	9.44
Sovereign Wealth Funds	1,01,22,543	0.32
Global Depository Receipts	3,27,700	0.01
Non-Resident Indians	4,06,26,918	1.27
Suspense Escrow Demat Account	4,554	0.00
IEPF Suspense A/c	1,16,08,215	0.36
Total	3,19,53,39,547	100.00

iii. Top 10 Shareholders as on March 31, 2024:

Table 27

Name of Shareholder	Total holdings	% to capital
Tata Sons Private Limited	1,44,45,13,021	45.21
Life Insurance Corporation of India	23,37,80,495	7.32
Nippon Life India Trustee Ltd-A/C Nippon India Large Cap Fund	4,97,39,840	1.56
Tata Steel Limited	3,91,22,725	1.22
General Insurance Corporation of India	3,19,43,500	1.00
Vanguard Total International Stock Index Fund	2,27,29,306	0.71
Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Funds	2,21,73,721	0.69
Axis Mutual Fund Trustee Limited A/C Axis Mutual Funds	2,16,79,195	0.68
SBI Arbitrage Opportunities Fund	1,91,78,458	0.60
Quant Mutual Fund-Quant ELSS Tax Saver Fund	1,62,00,000	0.51
Grand Total	1,90,10,60,261	59.50

- Exposure of the listed entity to various commodities:

Table 29

Commodity Name	Exposure in ₹ towards the particular commodity	Exposure in quantity terms towards the particular commodity	% of such exposure hedged through commodity derivatives				
			Domestic market		International market		Total
			OTC	Exchange	OTC	Exchange	
Coal	Trombay Plant – ₹ 1,416.71 crore Jojobera Plant – ₹ 639.29 crore Mundra Plant – ₹ 5882.78 crore	Trombay Plant – 2.66 Million MT (imported) Jojobera Plant – 1.53 Million MT (domestic) Mundra Plant- 8.04 Million MT (imported)	Nil	Nil	Nil	Nil	Nil

(q) Details of Equity Shares in dematerialised and physical form as on March 31, 2024:

The Company's shares are compulsorily traded in dematerialised form and are available for trading through both the Depositories in India viz. NSDL and CDSL. The details of number of equity shares of the Company which are in dematerialised and physical form are given below:

Table 28

Particulars	No. of Shares	% to total	No. of Shareholders	% to total
Dematerialised				
NSDL (A)	2,74,25,14,219	85.83	9,11,039	19.97
CDSL (B)	42,66,70,427	13.35	36,40,257	79.78
Sub-total (A+B)	3,16,91,84,646	99.18	45,51,296	99.74
Physical	2,61,54,901	0.82	11,754	0.26
Total	3,19,53,39,547	100.00	45,63,050	100.00

(r) Commodity price risk or foreign exchange risk and hedging activities:

The Company has adopted the Commodity Price Risk Management Policy to manage its risks associated with commodity imports (presently only Coal) from international markets.

The objective of this policy is to ensure protection from risk arising out of adverse and volatile movement in commodity prices by proper monitoring of the exposures and taking timely actions to keep risks to acceptable levels.

In terms of SEBI Circular dated November 15, 2018, the required information is provided as under:

- Risk management policy of the Company with respect to commodities including through hedging: The Commodity Price Risk Management Policy is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/commodity.pdf>.
- Exposure of the Company to commodity and commodity risks faced by the Company throughout the year:
 - Total coal exposure of the Company in FY24 is approx. ₹ 7,938.78 crore.

- Commodity risks faced by the Company during the year and how they have been managed are given below:

The Company has its coal based power generation plants situated at Trombay, Mumbai (Maharashtra), Jojobera, Jamshedpur (Jharkhand) and Mundra (Gujarat). The Trombay and Mundra plants import coal from Indonesia under long term index linked contract in accordance with Indonesian price regulation and from other Middle Eastern countries under LC contracts, while Jojobera Plant uses domestic coal (Indigenous coal) which is governed by notified price declared by Coal India Limited.

The Company, therefore, inherently faces commodity price risk from use of coal for its power generation facilities. In case of Trombay and Jojobera, the cost of coal is pass-through and the Company does not have any risk towards fluctuation of price of coal being sourced for these plants. Therefore, the price risk on imported as well as domestic coal is not hedged. The foreign exchange variation on the imported coal for Trombay Plant is allowed as a full cost pass-through in the tariff of the two regulated businesses and is, therefore, not hedged.

However, in case of Mundra Plant, on February 20, 2023, in recognition of increasing demand for electricity and

deficit in supply to meet the same, the Ministry of Power (MoP) issued directions under Section 11 of the Act directing imported coal-based plants to generate and supply power at full capacity. Considering the fact that the present PPAs do not have adequate provision for pass through of the present high cost of imported coal, the rates at which the power shall be supplied to PPA holders shall be worked out by a Committee, constituted by the Ministry of Power (MoP), with representatives from MoP, CEA and NTPC. This Committee shall ensure that the bench mark rates of power so worked out meets all the prudent costs of using imported coal for generating power, including the present coal price, shipping costs and O&M costs etc. and a fair margin.

During FY24, as the Mundra plant was running under section 11, impact of increased coal prices was lower. To reduce the price fluctuation risk, the foreign exchange component on the imported coal for Mundra Plant is hedged. Further, to manage sourcing, the Company has a dedicated Fuel Procurement team with strong understanding of coal markets. This team works closely with coal suppliers and the Company's operations team to plan and source its coal supplies through reliable and lowest cost supply chain.

(s) Plant locations of the Company and Group Companies:

Table 30

Type of plants	Address of plants
Thermal Power Generating Plants	Trombay Thermal Power Station Chembur-Mahul Mumbai, Maharashtra
	Jojobera Power Plant, Jojobera, Jamshedpur, Jharkhand
	Haldia Power Plant, HFC Complex, Patikhali, Haldia, District Purb, East Medinipur, West Bengal
	Mundra Thermal Power Station - Ultra Mega Power Plant, formerly a Unit of Coastal Gujarat Power Limited, Tunda-Vandh Road, Tunda Village, Mundra, Kutch
	Maithon Power Limited, Village Dambhui, P.O. Barbindia, P.S. Nirsa, District Dhanbad, Jharkhand
	Prayagraj Power Generation Company Limited, P.O. Lohgara, Tehsil: Bara, Prayagraj (Allahabad), Uttar Pradesh
	Industrial Energy Limited, Inside of Tata Steel Limited, Kalinganagar, Jajpur, Jajpur Road, Duburi, Odisha
Hydro Generating Stations	Industrial Energy Limited, Powerhouse # 6, Jojobera Power Plant, Inside Tata Steel Works, Jamshedpur Jharkhand.
	Bhira P.O. Bhira, Taluka Mangaon, District Raigad, Maharashtra
	Bhivpuri, P.O. Bhivpuri Camp, Taluka Karjat, District Raigad, Maharashtra
Wind Farms	Khopoli, P.O. Khopoli Power House, Taluka Khalapur District Raigad, Maharashtra
	Walwhan Wind RJ Limited, 132 KV Dhalmoos Substation, Village Dhalmoos, Tehsil Pratapgarh, District Pratapgarh, Rajasthan
	Walwhan Energy RJ Limited Dangri Windfarm, Village Bhainsara, Tehsil - Pokhran, District- Jaisalmer, Rajasthan.
	Tata Power Renewable Energy Limited:
	- Agaswadi Wind Farm, Village Agaswadi, Taluka Maan, District Satara, Maharashtra
	- Poolavadi Wind Farm, Villages Anikaduvu, Mongilphuluvu, Illupunagaram, Taluka Madathukulam, District Tripur, Tamil Nadu
	- Samana Wind Farm, Village Mota Panchdevda, Taluka Kalavad, District Jamnagar, Gujarat
	- Gadag Wind Farm, Hosur, Kanavi, Mulgund, Shiroland Harti, District Gadag, Karnataka
	- Dalot Wind Farm, Village Raipur, Jungle, Khanpur, Talabkheda, Karaikheda, Taluka Arnod, District Pratapgarh, Rajasthan
	- Rojmal Phase I Wind Farm, Village Sukhpur, Taluka Babra, District Amreli, Gujarat
	- Rojmal Phase II Wind Farm, Village Sukhpur, Taluka Babra, District Amreli, Gujarat
	- Dwarka Wind Farm, Village Bhatiya, District Devbhumi Dwarka, Gujarat
	- Lahori Wind Farm, Village Lahori, District Shajapur, Madhya Pradesh
	- Dangri Windfarm, Village Bhainsara, Tehsil - Pokhran, District- Jaisalmer, Rajasthan
	- Nimbagallu Wind Project, Nimbagallu Village, Uravakonda (Mandal), District Anantapur, Andhra Pradesh
	- GSW 32 MW Wind Farm, Village Girijashankarwadi & Rajachekurle, Taluka Khatav, District Satara, Maharashtra
	- Nivade Wind Farm, Village Sawarghar and Niwade, Taluka Patan, District Satara, Maharashtra
- Visapur 10 MW Wind Farm, Village: kakrole and Visapur, taluka - Khatav, District - Satara, Maharashtra	

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Type of plants	Address of plants
	Tata Power Green Energy Limited:
	- Supa Wind Farm, Kauda Dongar, Village Shahjahanpur & Pimpalgaon Kauda, Taluka - Parner, District Ahmednagar, Maharashtra
	- Khandke Wind Farm, Village Ranjani Agadgaon, Deogaon & Mehkari, District Ahmednagar, Maharashtra
	- Bramanvel Wind Farm, Village Valve, Taluka Sakri, District Dhulia, Maharashtra
	- Sadawaghapur Wind Farm, Village Sadawaghapur, Taluka Patan, District Satara, Maharashtra
	TP Wind Power Limited, Jath, District-Sangli, Maharashtra
	Vagarai Wind Farm Limited, Appayampatti Village, Oddan Chatram Taluk, District Dindigul, Tamil Nadu
Solar Plants	Koral Wind Farm At post- Koral Taluka – Lohra/ Umerga Dist- Osmanabad, Maharashtra
	Walwhan Urja Anjar Limited, Village Khirasara, Taluka Anjar, District Kutch, Gujarat
	Walwhan Solar Energy GJ Limited, Village Khirasara, Taluka Anjar, District Kutch, Gujarat
	MI MySolar 24 Private Limited, Village Fatepur, Taluka Dasada, District Surendranagar, Gujarat
	Dreisatz MySolar 24 Private Limited, Village Fatepur, Taluka Dasada, District Surendranagar, Gujarat
	Walwhan Solar Raj Limited, Khasra No. 44, Village Rawra, Tehsil Bap, Phalodi District, Jodhpur, Rajasthan
	Northwest Energy Private Limited, Khasra No. 240/1, Village Rawra, Tehsil Bap, Phalodi District, Jodhpur, Rajasthan
	Walwhan Solar AP Limited, Village Shrimandrup Nagar and Rawra, Tehsil Phalodi, District Jodhpur, Rajasthan
	Walwhan Solar RJ Limited, Village Deh, Tehsil Kolayat, District Bikaner, Rajasthan
	Walwhan Solar MP Limited:
	- 105 MW Solar Power plant, Village Bhagwanpura, Diken Area, Tehsil Jawad, District Neemuch, Madhya Pradesh
	- 25 MW Solar Power plant, Village Padaliya, Ratangarh Area, Tehsil Singoli, District Neemuch, Madhya Pradesh
	Walwhan Solar MH Limited, MIDC Mangalwedha (G.C.), Taluka Mangalwedha, Maharashtra
	Walwhan Renewable Energy Limited,
	C/o Clean Sustainable Solar Energy Private Limited, Village Shirshuphal, Baramati, Pune, Maharashtra
	Walwhan Solar AP Limited., Plot No- 5A, 6A & 6B., IDC Park, APIIC, Pulivendula, Kadapa District, Andhra Pradesh
	Walwhan Renewable Energy Limited:
	- 30 MW Site, Survey No. 863 & 864, Near Lomada Village, Shimadripuram Mandal, Pulivendula Taluka, District Kadapa, Andhra Pradesh
	- 70 MW Site Vermalapudu, Owk - Mandal Tq, Kurnool District, Andhra Pradesh
	- 16 MW Site Rajapura Village, Molakalmuru Tq, Chitradurga District, Karnataka
	- 34 MW Site, Kodihalli Village, Hiriyuru Tq, Chitradurga District, Karnataka
	- 50 MW Site Bedareddyhalli Village, Challakere Tq, Chitradurga District, Karnataka
	- 50 MW Solar Site, Panchapatti, Veeriyapalayam Village, Krishnarayauram Taluk, Karur District
	- 50 MW Solar Site, Iyermai, Karupathur & Vayalur Village, Krishnarayauram Taluk, Karur District
	- Kayathar - 49 MW Plant, Metupirancheri Village, Manur Taluk, Tirunelveli, District, Tamilnadu
	- Honda Cars India Limited, Plot No. A-1, Sector - 40/41, Surajpur Kasna Road, Greater Noida, Uttar Pradesh
	- Honda Cars India Limited, SPL-1, Tapukara Industrial Area, Khushkhera, Alwar District, Rajasthan
	Walwhan Solar KA Limited, 17 MW, Villages Nagasamudra & Heruru Taluka Molakalamuru, District Chitradurga, Karnataka
	Walwhan Solar PB Limited, 36 MW, Villages Jagaram Tirath & Teona Pujarian, Tehsil Talwandi Sabo, Bhatinda, Punjab
	Walwhan Solar TN Limited, Musri & TT PET - 100MW, Krishnapuram Village, Valaiyeduppu Post, Musiri Taluk, Trichy District, Tamil Nadu
	Walwhan Solar BH Limited, 40 MW:
	- 15 MW- Village- Bahera, Post- Hardawan, Dobhi, Distt- Gaya, Bihar
	- 25 MW Village Savkala Post- Amas, District- Gaya, Bihar
	Walwhan Solar MH Limited, Village Dhalmu, Pratapgarh, Rajasthan
	Tata Power Renewable Energy Limited (TPREL):
	- 3 MW, Mulshi Solar Plant, , Mulshi (Khurd), Post Male, Taluka Mulshi, District Pune, Maharashtra
	- Chirasthaayee Saurya Limited 47 MW, Bidar, Srinivasapura, Kanakagiri, Karnataka
	- Noamundi Solar Power Plant, Jharkhand
	- 55 MW, Palsawade Solar Plant, Palsawade, Taluka Maan, District Satara, Maharashtra
	- 25 MW, Mithapur Solar Plant, Plot B, Survey No. 78, Mithapur, District Jamnagar, Gujarat
	-15 MW Belampalli Solar Plant, Village, Ankepalli and Venkapalli, Mandal Belampalli, District Mancherial, Telangana
	- 25 MW, Plot No.6, Gujarat Solar Park Charanka, District Patan, Gujarat
	- 400 MW, Solar Power Plants, (blocks # 15,17, 18, 19, 21, 27, 32 and 34) @ 2000 MW Solar Park, Thirumani Village, Pavagada Taluka, Tumkur District, Karnataka
	- 100 MW, Plot - P4&P5, Ananthapuramu Ultra Mega Solar Park, Thumkuntha Village, Galiveedu Mandal, Raychoti Taluka, Kadapa, Andhra Pradesh
	- 150 MW, TPREL MSEDCL Chhayan Solar PV Plant, Chhayan I, Pokhran, District, Jaisalmer, Rajasthan
	- 150 MW, TPREL TPC-D Chhayan Solar PV Plant, Chhayan II, Pokhran, District Jaisalmer, Rajasthan
	- 50 MW, TPREL Solar PV Plant, Vill: Bijora-Bijuria, Block- Khutar, Tehsil:- Powayan, Dist:-Shahjahanpur (U.P.)
	- 50 MW, TPREL Prayagraj Solar PV Plant Vill-Khan Semra, Tehsil- Bara, Dist. Prayagraj, Uttar Pradesh
	- 300 MW, Dholera, Mahadevpura Village, Rahtalav Road, Dholera S.I.R, Dholera Taluk, Dist. Ahmedabad, Gujarat
	- 120 MW, Meshanka, Palitana, Gujarat

Type of plants	Address of plants
	- 25 MW, Meshanka, Palitana, Gujarat
	- 225 MW, TPGEL Hybrid Solar PV Plant, Noorsar, District - Bikaner, Rajasthan PIN
	Poolavadi Windfarm Limited: Netmagic 62.5 MW, Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TP Kirnali Solapur 11.5 MW, Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TP Solapur 10 MW (Anandgroup), Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TP Akkalkot 10 MW Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TCL (Nivade Windfarm) 4 MW Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	(TP Green Nature) 12.5 MW Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TP Solapur Saurya Limited, 8.4 MW Gholasgaon, Taluka: Akkalkot, District Solapur, Maharashtra,
	TP Viva Green 3.1 MW Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	TP Arya Saurya 12.5 MW Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	TP Narmada Solar 4 MW Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	TP Ekadash 8.8 MW Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	TP Bhaskar Renewables Limited 8.5 MW Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	TP Saurya Bandita Limited, Himayatnagar, Tal - Himayatnagar, Dist - Nanded, Maharashtra
	Walwhan Renewables Energy Limited, 12 MW, Vemulapadu (V), Owk (M) Near Banaganapalli, Kurnool (Dist), Andhra Pradesh
	TP Saurya Limited
	110 MW KSEB Solar PV Plant, Noorsar, District - Bikaner, Rajasthan 60 MW Mesanka Village Tal Gariyadhar Dist Bhavnagar, Gujarat,
	TP Saurya Limited
	300 MW (TPTCL 200 MW and SECI 100 MW) Banderwala Solar Plant, Village- Banderwala, Tehsil - Poogal, District - Bikaner, Rajasthan
	TP Kirnali Limited
	100 MW Partur Solar Plant, Amba Village, (Dolhara - Partur Road), Partur-Taluka, Jalna-District, Maharashtra
	100 MW TPREL 100MW, Raghnesda Solar Park, Plot G, Village Raghnesda, Taluka Vav, District Banaskantha, Gujarat
Transmission and Distribution Division	Ambernath Receiving Station, Murbad road, Varap, P O (Via) Kalyan, Dist. Thane, Mumbai, Maharashtra
	Antophill, Samadhan Nagar Rd, near MCGM School, Dosti Acres, Antop Hill, Mumbai, Maharashtra.
	Backbay Receiving Station, 148, Lt. Gen. J. Bhonsle Marg, Nariman Point, Mumbai, Maharashtra
	BKC Substation, Near Asian Heart Hospital, Opposite Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Maharashtra
	Borivali Receiving Station, Tata Power House Road, Borivali (E), Mumbai, Maharashtra
	Bhokarpada Receiving Station, Hiranandani Business Park, Opposite Maharashtra Jeevan Pradhikaran at - Bhokarpada Village, Post Poyanje, Panvel, District - Raigad, Mumbai, Maharashtra
	Carnac Receiving Station, 34, Sant Tukaram Road, Carnac Bunder, Mumbai, Maharashtra
	Chembur Receiving Station, PO Box H O 18801, RCF Premises, Near Gate No.2, Chembur, Mumbai, Maharashtra
	Dharavi Receiving Station, Matunga, Near Shalimar Industrial Estate, Dharavi, Mumbai, Maharashtra
	Distribution Division, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra
	HDIL Kurla Receiving Station, Tata Power, H Wing, Vidyavihar Road, Premier Residencies, Kurla (W), Mumbai, Maharashtra
	Kalyan Receiving Station, Transmission Division, Shil Road, Netivli, Kalyan, Dist. Thane, Mumbai, Maharashtra
	Karanjade, Transmission project Site, Plot no 81A, Sector 5A, Karanjade Village, Panvel, Raigad, Maharashtra
	Kolshet Sub Station, Ghodbunder Road, Manpada, Thane (W), Mumbai, Maharashtra
	Malad Sub Station, Malad Marve Road, Malad (W), Mumbai, Maharashtra
	Mankhurd Sub Station, Near Mankhurd - Ghatkopar Highway, Mumbai Pune Road, Mankhurd, Mumbai, Maharashtra
	Mahalaxmi Sub-Station, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra
	Parel Receiving Station, G D Ambekar Marg (Parel Tank Road), Parel, Mumbai, Maharashtra
	Panvel Receiving Station, Old Mumbai Pune Road, Behind MSEDCL Bhingari, substation, Bhingari Panvel, Dist. Raigad, Maharashtra
	Powai Receiving Station, Near MTNL Hiranandani Kailas Complex Road, Powai, Mumbai, Maharashtra
	Saki Receiving Station, 42, Saki Vihar Road, Andheri (East), Mumbai, Maharashtra
	Sahar Receiving Station, Near Hotel Leela, Sahar T2 Airport Road, Andheri East, Mumbai, Maharashtra
	Salsette Receiving Station, Lake Road, Bhandup, Mumbai, Maharashtra
	Trombay Station A RSS, Mahul Road, Chembur, Mumbai, Maharashtra
	Versova Sub Station Near D N Nagar Metro Station, Off Andheri - Malad Link Road, K L Walawalkar Marg, Sahayog Nagar, Andheri (West), Mumbai, Maharashtra
	Vikhroli Sub Station, Godrej Soap Premises, Pirojshanagar, Vikhroli (East), Mumbai, Maharashtra
	Waghiwali, Transmission project Site NMIA, Waghiwali Sector 17A, Navi Mumbai, Panvel, Raigad, Maharashtra

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(t) Address for correspondence:

Mr. Vispi S. Patel, Company Secretary
The Tata Power Company Limited
Bombay House, 24, Homi Mody Street, Mumbai 400 001.
Tel.: 022 6665 8282
Email: investorcomplaints@tatapower.com
Website: www.tatapower.com

(u) Credit Ratings:

During the year under review, India Ratings has upgraded its rating on Non-Convertible Debentures (NCDs) of the Company by one-notch i.e. from AA/Stable to AA+/Stable. Further India Ratings assigned AA+/stable rating on long-term bank facilities of the Company. Instruments with AA+ rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

Further, the rating of A1+ for Commercial Paper has also been reaffirmed by Ind-Ra. Rating of A1+ indicates a very strong degree of safety with regard to timely payment of interest and principal.

During the year international rating agencies, Moody's Investors service has upgraded its rating on Company from Ba2/Stable to Ba1/Stable and S&P Global Ratings has

upgraded its long-term issuer credit rating on Company from BB/Stable to BB+/Stable.

CRISIL Limited (CRISIL) has revised its outlook on the long-term bank facilities and NCDs of company to 'Positive' from 'Stable' while reaffirming its rating at 'CRISIL AA'. Instruments with AA rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

The rating of A1+ for the Company's short-term bank facilities and Commercial Paper has also been reaffirmed by CRISIL. This highest rating of A1+ indicates a very strong degree of safety with regard to timely payment of interest and principal. Such instruments carry lowest credit risk.

ICRA Limited has reaffirmed its rating on Non-Convertible Debentures (NCDs) and long-term bank facilities of the Company as ICRA AA with revision in outlook to 'Positive' from 'Stable'. Instruments with AA rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

CARE Ratings Limited has also revised its outlook to 'Positive' from 'Stable' and reaffirmed its rating on the long term bank facilities and NCDs as CARE AA.

Other Disclosures

1. Appropriate information on the Company's website regarding key policies and codes adopted by the Company are as follows:

Table 31

Particulars	Regulation/ Schedule of Listing Regulations	Details and Web link
Web link where policy for determining material subsidiaries is disclosed	Regulation 16 (1) (c) and Schedule V (C) 10(e)	The policy for determining material subsidiaries, adopted by the Board, is uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/policy-for-determining-material-subidiaries.pdf
Code of Conduct	Regulation 17	The members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them. A certificate by the CEO & Managing Director on the compliance of same, is reproduced at the end of this report and marked as Annexure I.
Details of establishment of Vigil Mechanism, Whistle Blower policy, and affirmation that no personnel has been denied access to the Audit Committee	Regulation 22 and Schedule V(C) 10 (c)	The Company has adopted a Whistle Blower Policy & Vigil Mechanism for directors, employees and stakeholders to report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The said policy has been posted on the Company's website. The Company affirms that no personnel have been denied access to the Chairman of the Audit Committee. https://www.tatapower.com/pdf/aboutus/whistle-blower-policy-and-vigil-mechanism.pdf
Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large and Web link for policy on dealing with related party transactions	Regulation 23 and Schedule V (C) 10(f)	There are no material related party transactions during the year under review that have conflict with the interest of the Company. Transactions entered into with related parties during the financial year were in the ordinary course of business and at arm's length basis and were approved by the Audit Committee. Certain transactions, which were repetitive in nature, were approved through omnibus route. The Board has received disclosures from senior management relating to material, financial and commercial transactions where they and/or their relatives have personal interest. There are no materially significant related party transactions which have potential conflict with the interest of the Company at large. The policy on dealing with related party transactions, adopted by the Company, is uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/rpt-policy-framework-guidelines.pdf
Subsidiary Companies	Regulation 24	The Audit Committee reviews the financial statements of subsidiaries of the Company. It also reviews the investments made by such subsidiaries, the statement of all significant transactions and arrangements entered into by the subsidiaries, if any, and the compliances of each materially significant subsidiary on a periodic basis. The minutes of board meetings of the unlisted subsidiary companies are placed before the Board. Composition of the Board of material subsidiaries is in accordance with Regulation 24(1) of the Listing Regulations.

Particulars	Regulation/ Schedule of Listing Regulations	Details and Web link
Familiarization Program	Regulation 25(7) read with Regulation 46	Details of familiarization program imparted to IDs are available on the Company's website. https://www.tatapower.com/investor-relations/corporate-governance/familiarisation-programme.aspx
Archival Policy and Policy on Preservation of Documents	Regulation 30 and Regulation 9	The Archival Policy and Policy on Preservation of Documents, adopted by the Board, are uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/archival-policy.pdf https://www.tatapower.com/pdf/aboutus/preservation-policy-documents.pdf
Policy on Determination of Materiality for Disclosures	Regulation 30	The Policy on determination of materiality for disclosures, adopted by the Board, is uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/determining-policy.pdf
Dividend Distribution Policy	Regulation 43A	The Dividend Policy, adopted by the Board, is uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/dividend-policy.pdf
Terms and conditions of Appointment of IDs	Regulation 46	Terms and conditions of appointment/re-appointment of IDs are available on the Company's website. https://www.tatapower.com/pdf/investor-relations/Terms-&-conditions-of-IDs-appointment.pdf
Details of mandatory requirements and adoption of the non-mandatory requirements	Schedule II Part E	All mandatory requirements of the Listing Regulations have been complied with by the Company. The status of compliance with the discretionary requirements, as stated under Part E of Schedule II to the Listing Regulations, is as under: Shareholder Rights: The half-yearly financial performance of the Company is sent to all the Members possessing email IDs. The results are also posted on the Company's website. Modified opinion(s) in Audit Report: The auditors have expressed an unmodified opinion in their report on the financial statements of the Company. Reporting of Internal Auditor: The Internal Auditor reports to the Audit Committee.
Details of non - compliance by the Company, penalty, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority on any matter related to capital markets	Schedule V (C) 10(b)	There were no instances of non-compliance, penalties, strictures imposed on the Company by the Stock Exchanges, SEBI or any statutory authority, on any matter related to capital markets, during the last 3 years.
Disclosures of commodity price risks and commodity hedging activities	Schedule V (C) 10(g)	The disclosure of commodity price risks and hedging activities is provided under section 'General Shareholder Information'. The policy on Commodity Price Risk Management adopted by the Company is uploaded on the Company's website. https://www.tatapower.com/pdf/aboutus/commodity.pdf
A certificate from Company Secretary in practice for non-debarment/disqualification	Schedule V (C) 10(i)	A certificate from the Practicing Company Secretaries has been received stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI/MCA or any such statutory authority and the same is reproduced at the end of this report and marked as Annexure IV.
Disclosure with respect to non-acceptance of any recommendation of any Committee of the Board which is mandatorily required, along with reasons thereof	Schedule V (C) 10(j)	All the recommendations of the various mandatory committees were accepted by the Board.
Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)	Schedule V (C) 10(h)	During the year, there was no issuance of equity shares of the Company under preferential allotment or qualified institutions placement.
Cyber Security Incidence	Regulation 27(2) (ba)	During the year there was no incident reported with respect to cyber security or breaches or loss of data or documents.
Disclosure of certain type of agreements binding listed entities	Schedule III, Para A, Clause 5A	There are no agreements impacting management or control of the Company or imposing any restriction or creating any liability upon the Company.

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- The Company has maintained an integrated compliance dashboard which provides assurance to the Management and the Board of Directors regarding effectiveness of timely compliances. All the compliances applicable to the Company have been captured in the dashboard and are mapped amongst the respective users. The timelines are fixed based on the legal requirements and the system is aligned in such a manner that it alerts the users timely.
- In terms of Regulation 17(8) of the Listing Regulations, the CEO & Managing Director and the CFO made a certification to the Board of Directors in the prescribed format for the year under review, which has been reviewed by the Audit Committee and taken on record by the Board. The same is reproduced at the end of this report and marked as Annexure II.
- The Company has obtained compliance certificate from the Practising Company Secretaries on Corporate Governance. The same is reproduced at the end of this report and marked as Annexure III.
- Details of fees paid/payable to the Statutory Auditors and all entities in the network firm/network entity of which the Statutory Auditor is a part, by the Company and its subsidiaries, during the year, are given below:

Table 32
(₹ in crore)

Particulars	By the Company	By Subsidiaries	Total Amount
Statutory Audit	5.49	5.68	11.17
Other Services	0.67	2.16	2.84
Out-of-pocket expenses	0.09	0.38	0.47
Total	6.25	8.23	14.48

The above fees are exclusive of applicable tax.

5. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment and has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the aforesaid Act, and the rules framed thereunder, including constitution of the Internal Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the aforesaid Act, and the same is available on the Company's website at <https://www.tatapower.com/pdf/aboutus/Sexual-harass-policy.pdf>. All employees (permanent, contractual, temporary and trainees, etc.) are covered under this Policy.

The Company took many initiatives for spreading Prevention of Sexual Harassment ('POSH') awareness like POSH Posters, POSH films, caricature series, different competition regarding POSH, POSH stories in English and local languages. Going beyond, Company arranged awareness and sensitisation programmes for regular employees, contract employees,

trainees on regular basis. POSH awareness is made part of induction process for new joinees.

Status of complaints as on March 31, 2024:

Table 33

Particulars	Number of Complaints
Filed during the financial year	3
Disposed off during the financial year	3
Pending at the end of the financial year	0

- Disclosure on loans or advances:** There have been no loans or advances extended by the Company or its subsidiaries, which bear resemblance to loans, to any firms or companies where the Directors of the Company hold an interest.

7. Details of Material Subsidiaries:

Table 34

Name of the Material Subsidiaries	Date and Place of Incorporation	Name of the Statutory Auditor	Date of Appointment/ Re-appointment of Statutory Auditor
Tata Power Solar Systems Limited	November 27, 1989 Mumbai	S.R. Batliboi & Associates LLP	July 18, 2022
Tata Power Delhi Distribution Limited	July 4, 2001 Delhi	T R Chadha & Co LLP	June 21, 2021
Tata Power Renewable Energy Limited	March 2, 2007 Mumbai	S R B C & Co. LLP	September 28, 2022
Walwhan Renewable Energy Limited	November 11, 2009 Mumbai	S R B C & Co. LLP	July 19, 2022
TP Western Odisha Distribution Limited	December 30, 2020 Odisha	S R B C & Co. LLP and Tej Raj & Pal (Joint statutory auditors)	September 20, 2021

- The Company has complied with all the requirements of Corporate Governance Report as stated under sub-para (2) to (10) of section (C) of Schedule V to the Listing Regulations.
- The Company follows Indian Accounting Standards (Ind-AS) in the preparation of its financial statements.
- As required under Regulation 36(3) of the Listing Regulations and the Secretarial Standards, particulars of the Director seeking appointment/re-appointment at the forthcoming AGM are given in the Notice of the AGM to be held on Tuesday, July 16, 2024.
- Directors and Officers Liability Insurance:**

As per the provisions of the Act and in compliance with Regulation 25(10) of the Listing Regulations, the Company has taken a Directors and Officers Liability Insurance (D&O) on behalf of all Directors including IDs and Officers of the Company for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company.

Other Shareholder Information:

- Transfer of unclaimed/unpaid amounts to Investor Education and Protection Fund ('IEPF'):**

In accordance with the provisions of Sections 124, 125 and other applicable provisions, if any, of the Act, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the amount of dividend remaining unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account is required to be transferred to the IEPF maintained by the Central Government. In pursuance of this, the dividend remaining unclaimed in respect of dividends declared upto the financial year ended March 31, 2016 have been transferred to the IEPF. The details of the unclaimed dividends so transferred are available on the Company's website at <https://www.tatapower.com/investor-relations/unclaimed-dividends.aspx> and on the website of MCA at www.iepf.gov.in

In accordance with Section 124(6) of the Act, read with the IEPF rules, all the shares in respect of which dividend has remained unclaimed for a period of seven consecutive years or more from the date of transfer to the unpaid dividend account are required to be transferred to the demat account of the IEPF Authority. Accordingly, all the shares in respect of which dividends were declared upto the financial year ended March 31, 2016 and remained unclaimed were due to be transferred to the IEPF. The Company had published a newspaper advertisement and, thereafter, transferred the shares to the IEPF. The details of such shares transferred have been uploaded on the Company's website at <https://www.tatapower.com/investor-relations/unclaimed-dividends.aspx>.

- Process of claiming shares and dividend from IEPF:**

The Members whose unclaimed dividends/shares have been transferred to IEPF may claim the same by approaching the Company or RTA for issuance of Entitlement Letter on submission of required documents. The Members may then make an application to the IEPF Authority, in web Form IEPF-5 (available on www.iepf.gov.in) by attaching the Entitlement Letter and other documents and file the same.

This process will reduce the instance of claim applications being rejected by the Company/IEPF Authority on account of incomplete and/or non-receipt of required documents.

- Nodal and Deputy Nodal Officer:**

In accordance with the IEPF Rules, the Board of Directors of the Company have appointed the following as the Nodal and Deputy Nodal Officer:

Table 35

Nodal Officer	Deputy Nodal Officer
Mr. Vispi S. Patel Company Secretary	Ms. Krupa Sutaria Group Head-Secretarial

Contact Details:

The Tata Power Company Limited
Bombay House, 24, Homi Mody Street, Mumbai 400 001
Tel: 022 6665 8282
Email : iepf@tatapower.com

The details of unclaimed dividends and equity shares transferred to IEPF during the year 2023-24 are as follows:

Table 36

Amount of unclaimed dividend transferred (In ₹)	Number of Equity shares transferred
2,37,75,458.20	15,24,089

The below table gives information relating to various outstanding dividends and the dates by which they can be claimed by the Members from the Company's RTA:

Table 37
(Amount in ₹)

Date of dividend declaration	Unclaimed Dividend (As on March 31, 2024)	Last date for claiming payment
23-08-2017	2,41,73,431.10	20-09-2024
27-07-2018	2,00,70,619.40	26-08-2025
18-06-2019	1,89,11,668.10	18-07-2026
30-07-2020	2,14,49,623.25	29-08-2027
05-07-2021	2,16,16,722.05	04-08-2028
07-07-2022	2,50,91,115.25	06-08-2029
19-06-2023	2,83,35,507.00	19-07-2030

It may be noted that the unclaimed dividend for FY17 declared on August 23, 2017, is due to be transferred to the IEPF. The same can be claimed by the Members on or before due date. Members who have not encashed the dividend warrant(s) from the financial year ended March 31, 2017 onwards may forward their claims to Link Intime India Private Limited before they are due to be transferred to the IEPF.

The Members whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority in e-Form IEPF-5 available on www.iepf.gov.in. No claim shall lie against the Company in respect of the dividend/shares so transferred.

- Suspense Escrow Demat Account ('SEDA'):**

Pursuant to SEBI Circular dated January 25, 2022, as amended, to enhance the Shareholders experience in dealing with securities markets, the listed companies shall issue the securities in dematerialized form only, while

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processing any investor service requests viz., issue of duplicate share certificates, endorsement, transmission, transposition. After processing the investor service request(s), a Letter of Confirmation ('LOC') would be issued to the Shareholders in lieu of a physical securities certificate. LOC shall be valid for a period of 120 days, within which the Shareholder shall make a request to the Depository Participant for dematerializing the said securities/shares. In case the Shareholders fail to submit the dematerialisation request within 120 days, the Company shall then credit those securities to the SEDA held by the Company. The Shareholders can reclaim these shares from the Company's SEDA on submission of documentation prescribed by SEBI. The details of shares transferred to/released from SEDA during FY24 are as under:

Table 38

Aggregate number of shareholders and the outstanding shares in the SEDA as on April 1, 2023	Nil
Shareholders who approached the Company for transfer of shares from SEDA during the year	4 shareholders
Shareholders to whom shares were transferred from SEDA during the year	
Aggregate number of shareholders and the outstanding shares in SEDA as on March 31, 2024	4,554 shares comprising 7 shareholders

In view of the aforesaid, the voting rights on these shares transferred to SEDA shall remain frozen till the rightful owner of such shares claims the shares.

- **Shares held in physical form:**

Members holding shares in physical form are requested to send the following details/ documents to Company's RTA - Link Intime India Private Limited, at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, latest by Saturday, June 29, 2024:

- Form ISR-1 along with supporting documents. The said form is available on the website of the Company at <https://www.tatapower.com/investor-relations/investor-services-forms.aspx> and on the website of the RTA at <https://liiplweb.linkintime.co.in/KYC-downloads.html>
- Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit a cancelled cheque in original alongwith Bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch.
- Self-attested copy of the PAN Card of all the holders; and

- Self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

- **Shares held in electronic form:**

Members holding shares in electronic form may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/ addition/deletion in such bank details. Accordingly, the Members holding shares in electronic form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Saturday, June 29, 2024.

- **Payment of dividend or interest or redemption or repayment:**

As required under Regulation 12 read with Schedule I to the Listing Regulations, companies are directed to use, either directly or through the depositories or through their RTA, electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer, etc. for making payment of dividend/ interest on securities issued/redemption or repayment amount to the investors. For investors holding shares in demat mode, relevant bank details from the depositories will be sought. Investors holding shares in physical form, are requested to register instructions regarding their bank details with the RTA. Only in cases where either the bank details such as Magnetic Ink Character Recognition (MICR), Indian Financial System Code (IFSC), etc., that are required for making electronic payment, are not available or the electronic payment instructions have failed or have been rejected by the bank, physical payment instruments for making cash payments to the Investors may be used.

- **Non-Resident Shareholders:**

The non-resident shareholders are requested to notify the following to the Company in respect of shares held in physical form and to their depository participants in respect of shares held in the dematerialized form:

- Indian address for sending all communications, if not provided so far;
- Change in their residential status on return to India for permanent settlement
- Particulars of Bank Account maintained with a Bank in India, if not furnished earlier
- RBI permission reference number with the date to facilitate credit of dividend in their bank account

- **Investor contact:**

In compliance with Regulation 46 & 62 of the Listing Regulations, a separate e-mail ID investorcomplaints@tatapower.com has been set up as a dedicated e-mail ID

solely for the purpose of dealing with Members' queries/complaints.

Contact information of the designated officers for the purpose of handling any investor grievances are available on the website of the Company at <https://www.tatapower.com/investors/investor-support/investor-contacts.aspx>

For redressal of grievances or any queries, Members can contact **TOLL-FREE investor helpline Number 810811 8484**.

The Shareholders' Relations Team is located at the Registered Office of the Company.

- **Nomination Facility:**

Pursuant to the provisions of Section 72 of the Act, Members are entitled to make nominations in respect of shares held by them. Members holding shares in physical form and intending to make/change the nomination in respect of their shares in the Company, may submit their requests in Form No. SH-13 to Link Intime. Members holding shares in electronic form are requested to give the nomination request to their respective DPs directly.

Form No. SH-13 can be obtained from Link Intime or downloaded from the Company's website under the section 'Investor Relations' at <https://www.tatapower.com/pdf/nomination-form-14.pdf>.

- **Depository Services:**

Members may write to the respective Depository or to Link Intime for guidance on depository services. Address for correspondence with the Depositories is as follows:

National Securities Depository Limited	Central Depository Services (India) Limited
Trade World, 4 th Floor, Kamala Mills Compound Senapati Bapat Marg, Lower Parel, Mumbai 400 013	Marathon Futurex, A-Wing, 25 th floor, N. M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel. No.: 022 2499 4200	Tel. No.: 022 2272 3333
Email : info@nsdl.co.in	Email : investor@cdslindia.com
Website: www.nsdl.co.in	Website: www.cdslindia.com

- **Secretarial Audit:**

In terms of the Act, the Company appointed Makarand M. Joshi & Co, Practising Company Secretaries, (Peer Review Number: 640/2019) to conduct Secretarial Audit of records and documents of the Company for FY24. The Secretarial Audit Report is provided as Annexure IV to the Board's Report.

- **Reconciliation of Share Capital Audit:**

A Company Secretary in practice carried out a quarterly Reconciliation of Share Capital Audit to reconcile the total admitted capital with NSDL and CDSL (collectively 'Depositories') and the total issued and listed capital.

The audit report confirms that the total issued/paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialised form (held with NSDL and CDSL). The Audit report is disseminated to the Stock Exchanges on quarterly basis and is also available on our website <https://www.tatapower.com/investor-relations/stock-exchange-intimation.aspx>

- **Description of voting rights:**

All Equity shares issued by the Company carry equal voting rights.

- **Awareness Sessions/Workshops:**

Employees across the Company as well as those forming part of the Tata Power group are being sensitized about the various policies and governance practices of the Company. The Company had developed a system of keeping its employees educated about TCoC, Vigil Mechanism and Whistle Blower Policy, Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, SEBI Insider Trading Regulations, etc. through emails, presentations and workshops.

- **Stakeholder Engagement:**

The Company facilitates an on-going dialogue with its stakeholders. The communication channels include:

For external stakeholders - Analyst/investors meet, meeting with key stakeholders, online service and dedicated email service for grievances, corporate website and access to business media to respond to queries, etc.

For internal stakeholders - Employee satisfaction surveys, employee engagement surveys for improvement in employee engagement processes, circulars and messages from management, corporate social initiatives, welfare initiatives for employees and their families, online updates for conveying topical developments, helpdesk facility, etc.

- **Investor safeguards:**

In pursuit of the Company's objective to mitigate/avoid risks while dealing with shares and related matters, the following are the Company's recommendations to its Members:

- Open Demat Account and dematerialise your shares**

Members are requested to convert their physical holdings into electronic holdings.

- Consolidate your multiple folios**

Members are requested to consolidate their shareholdings held under multiple folios. This facilitates one-stop tracking of all corporate benefits

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on the shares and reduces the time and efforts required to monitor multiple folios. It will also help avoid multiple mailings.

iii) **Confidentiality of security details**

Folio Nos./DP ID/Client ID should not be disclosed to any unknown persons. Signed delivery instruction slips should not be given to any unknown persons.

iv) **Dealing with Registered Intermediaries**

Members should transact through a registered intermediary. If the intermediary does not act professionally, Members can take up the matter with SEBI.

v) **Obtain documents relating to purchase and sale of securities**

A valid Contract Note/Confirmation Memo should be obtained from the broker/sub-broker within 24 hours of the execution of the trade. Ensure that the Contract Note/Confirmation Memo contains order no., trade no., trade time, quantity, price and brokerage.

vi) **Prevention of Frauds**

There is a possibility of fraudulent transactions relating to folios which lie dormant. Hence, we urge you to exercise diligence and notify the Company of any change in address as and when required.

vii) **Web links**

Web links of Corporate policies and Charters are available on the Company's website at <https://www.tatapower.com/corporate/policies.aspx>

• **Norms for furnishing of PAN, KYC, Bank details and Nomination:**

SEBI, vide its circular dated November 3, 2021 (subsequently amended by circulars dated December 14, 2021 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 1, 2024, upon their furnishing all the aforesaid details in entirety.

Accordingly, the Company is in the process of dispatching a letter to the Non-KYC compliant Members holding shares in physical form in relation to above referred Circulars.

• **Various Investor Initiatives by our RTA:**

As part of their constant endeavour to enhance investor servicing, our RTA has implemented various investor initiatives, as under:

FAQs - The FAQ section on their website has very detailed answers to almost all probable investor queries. Visit <https://www.linkintime.co.in/faq.html> to find answers to your queries related to securities.

Chatbot - Their e-assistant 'Ask Idea', the Chatbot service which will help you to get general answers to your questions related to KYC, IEPF, Public/Rights/Buyback Issues, Bond services, Depository services and Registry services. Visit <https://www.linkintime.co.in/> and click on the 'Ask-Idea' chat logo appearing at the bottom right corner of the web page.

Extended business hours - The RTA has extended their business hours to 10:00 a.m. to 5:00 p.m. This provides investors a larger window for contacting them.

New Cloud Telephony system - This advanced and intelligent technology has been implemented by our RTA which has many augmented features for call and queue management. This has facilitated increased uptime and increased call hit ratio and also helped investors with ease of connect. The Virtual Mobile Number is **810811 8484**.

KYC assist - All KYC forms are available on their website in download, preview and fillable formats, which are of great help and guidance to investors holding securities in physical form. The query on KYC status is also available on the basis of Folio number as also serial number. Visit <https://liiplweb.linkintime.co.in/KYC-downloads.html>

Tax Exemption Form submission - You can submit your Tax exemption forms through online services on their website. Visit <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

ANNEXURE I

DECLARATION BY THE CEO

[Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

As required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I affirm that Board Members and the Senior Management Personnel have confirmed compliance with the Codes of Conduct, as applicable to them, for the year ended March 31, 2024.

For **The Tata Power Company Limited**

Praveer Sinha

CEO & Managing Director
(DIN:01785164)

Mumbai, May 8, 2024

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ANNEXURE II

CERTIFICATION BY CEO AND CFO

[Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]

To

The Board of Directors

The Tata Power Company Limited

We, the undersigned, in our respective capacities as Chief Executive Officer and Chief Financial Officer of The Tata Power Company Limited ("the Company"), to the best of our knowledge and belief certify that:

- a) We have reviewed the financial statements and the cash flow statement for the financial year ended March 31, 2024 and to the best of our knowledge and belief, we state that:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the financial year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
 - (i) significant changes, if any, in the internal control over financial reporting during the year;
 - (ii) significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **The Tata Power Company Limited**

Praveer Sinha
CEO & Managing Director
(DIN:01785164)

Sanjeev Churiwala
Chief Financial Officer

Mumbai, May 8, 2024

ANNEXURE III

PRACTICING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
The Tata Power Company Limited
Bombay House, 24 Homi Mody Street,
Fort, Mumbai- 400 001

We have examined the compliance of conditions of Corporate Governance by The Tata Power Company Limited ("the Company") for the year ended on March 31, 2024, as stipulated in Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"].

In our opinion and to the best of our information and according to the explanations given to us, and representations made by the management, we certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Makarand M. Joshi & Co.**
Company Secretaries

Makarand Joshi
Partner
FCS No. 5533
CP No. 3662
UDIN: F005533F000332629
Peer Review No: 640/2019

Place: Mumbai
Date: May 8, 2024

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ANNEXURE IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34 (3) and Schedule V Para C Clause (10) (I) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members

The Tata Power Company Limited

Bombay House, 24 Homi Mody Street,
Mumbai 400 001

We have examined the relevant disclosures provided by the Directors (as enlisted in Table A); to **THE TATA POWER COMPANY LIMITED** bearing CIN:L28920MH1919PLC000567; having registered office at Bombay House, 24 Homi Mody Street, Mumbai 400 001 (hereinafter referred to as 'the Company') for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our knowledge and based on the following:

- i. Documents available on the website of the Ministry of Corporate Affairs ('MCA');
- ii. Verification of Directors Identification Number (DIN) status at the website of the MCA;
- iii. Disclosures provided by the Directors (as enlisted in Table A) to the Company; and
- iv. Debarment list of Bombay Stock Exchange and National Stock Exchange.

We hereby certify that none of the Directors on the Board of the Company (as enlisted in Table A) have been debarred or disqualified from being appointed or continuing as directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority for the Financial Year ended March 31, 2024.

Table – A

Sr. No.	Name of the Directors	Director Identification Number	Date of appointment in the Company
1.	Mr. N. Chandrasekaran	00121863	11/02/2017
2.	Ms. Anjali Bansal	00207746	14/10/2016
3.	Ms. Vibha Padalkar	01682810	14/10/2016
4.	Mr. Sanjay V. Bhandarkar	01260274	14/10/2016
5.	Mr. Saurabh Agrawal	02144558	17/11/2017
6.	Mr. Ashok Sinha	00070477	02/05/2019
7.	Mr. Rajiv Mehrishi	00208189	28/10/2022
8.	Dr. Praveer Sinha	01785164	01/05/2018

For **Makarand M. Joshi & Co.**
Company Secretaries

Makarand Joshi

Partner

FCS No. 5533

CP No. 3662

UDIN: F005533F000335335

Peer Review No: 640/2019

Place: Mumbai

Date: May 8, 2024

INFORMATION AT A GLANCE

Particulars	Details
Name of the Company	The Tata Power Company Limited
Contact details	Bombay House, 24, Homi Mody Street, Mumbai 400 001 Tel: +91 22 6665 8282 Email : tatapower@tatapower.com Website : www.tatapower.com
Date and Time of AGM	Tuesday, July 16, 2024 at 3:00 p.m. (IST)
AGM EVEN	128617
Cut-off date for e-Voting	Tuesday, July 9, 2024
E-voting Start Date	Friday, July 12, 2024 at 9:00 a.m. (IST)
E-voting End Date	Monday, July 15, 2024 at 5:00 p.m. (IST)
Link for Participation through VC/OAVM	www.evoting.nsdl.com
Speaker Registration Start Date	Tuesday, July 9, 2024 at 9:00 a.m. (IST)
Speaker Registration End Date	Friday, July 12, 2024 at 5:00 p.m. (IST)
E-mail correspondence for Speaker Registration	investorcomplaints@tatapower.com
Record Date for payment of dividend for FY24	Thursday, July 4, 2024
Dividend Payment Date	On or after Thursday, July 18, 2024
Updation of details for TDS withholding matters	On or before Saturday, June 29, 2024
Information on Tax on Dividend	https://www.tatapower.com/investors/tds-on-dividend.aspx
KYC and Nomination Form	https://liiplweb.linkintime.co.in/KYC-downloads.html .
Registrar and Transfer Agents	Link Intime India Private Limited Unit: The Tata Power Company Limited C -101, Embassy 247, L.B.S Marg, Vikhroli (West) Mumbai - 400083 Toll Free No. : 810 811 8484 Email : csg-unit@linkintime.co.in Website : www.linkintime.co.in